

Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

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2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending

Name of foundation <b>Stegall Charitable Educational Foundation</b>		A Employer identification number <b>48-1281001</b>
Number and street (or P O box number if mail is not delivered to street address) <b>107 N. Maple</b>	Room/suite	B Telephone number (see instructions) <b>(615) 895-9890</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Murfreesboro TN 37130</b>		C If exemption application is pending, check here. <input type="checkbox"/>
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here . . . . . <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) <b>\$ 791,726.</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (attach schedule) . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments . . . . .				
	4 Dividends and interest from securities . . . . .	12,534.			
	5 a Gross rents . . . . .				
	b Net rental income or (loss) . . . . .				
	6 a Net gain or (loss) from sale of assets not on line 10 . . . . .				
	b Gross sales price for all assets on line 6a . . . . .				
	7 Capital gain net income (from Part IV, line 2) . . . . .		19,127.		
	8 Net short-term capital gain . . . . .			4,767.	
	9 Income modifications . . . . .				
10 a Gross sales less returns and allowances . . . . .					
b Less Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) . . . . .					
12 Total Add lines 1 through 11. . . . .	12,534.	19,127.	4,767.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc. . . . .	13,689.			13,689.
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits. . . . .				
	16 a Legal fees (attach schedule). . . . .				
	b Accounting fees (attach sch). L-16b Stmt. . . . .	5,813.			5,813.
	c Other professional fees (attach sch) L-16c Stmt. . . . .	7,038.			7,038.
	17 Interest . . . . .				
	18 Taxes (attach schedule)(see Instrs) FOREIGN TAXES PAID. . . . .	343.			343.
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .				
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	26,883.			26,883.
	25 Contributions, gifts, grants paid . . . . .	68,500.			68,500.
26 Total expenses and disbursements Add lines 24 and 25 . . . . .	95,383.			95,383.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements . . . . .	-82,849.				
b Net investment income (if negative, enter -0-) . . . . .		19,127.			
c Adjusted net income (if negative, enter -0-) . . . . .			4,767.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing . . . . .		0.	0.	0.
	2	Savings and temporary cash investments . . . . .		0.		
	3	Accounts receivable . . . . .				
		Less allowance for doubtful accounts . . . . .				
	4	Pledges receivable . . . . .				
		Less allowance for doubtful accounts . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach sch) . . . . .				
		Less allowance for doubtful accounts . . . . .				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments — U.S. and state government obligations (attach schedule) . . . . .				
		b Investments — corporate stock (attach schedule) . . . . .				
		c Investments — corporate bonds (attach schedule) . . . . .				
	LIABILITIES	11	Investments — land, buildings, and equipment basis . . . . .			
		Less accumulated depreciation (attach schedule) . . . . .				
12		Investments — mortgage loans . . . . .				
13		Investments — other (attach schedule) . . . . .				
14		Land, buildings, and equipment: basis . . . . .				
		Less accumulated depreciation (attach schedule) . . . . .				
15		Other assets (describe L-15 Stmt) . . . . .		820,143.	791,726.	791,726.
16		Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I). . . . .		820,143.	791,726.	791,726.
17		Accounts payable and accrued expenses . . . . .				
18		Grants payable . . . . .				
FUND ASSETS	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, & other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe) . . . . .				
	23	Total liabilities (add lines 17 through 22) . . . . .				
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/> . . . . .				
	24	Unrestricted . . . . .		820,143.	791,726.	
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/> . . . . .				
FUND BALANCES	27	Capital stock, trust principal, or current funds . . . . .				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
	30	Total net assets or fund balances (see instructions) . . . . .		820,143.	791,726.	
	31	Total liabilities and net assets/fund balances (see instructions) . . . . .		820,143.	791,726.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	820,143.
2	Enter amount from Part I, line 27a . . . . .	2	-82,849.
3	Other increases not included in line 2 (itemize) . . . . .	3	Unrecognized gain on value of securities 54,432.
4	Add lines 1, 2, and 3 . . . . .	4	791,726.
5	Decreases not included in line 2 (itemize) . . . . .	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30 . . . . .	6	791,726.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a 215.857 AMERICAN BEACON SM-CAP VAL Y	P	01/13/16	07/18/16
b 81.00 VANGUARD INDEX FDS MID CAP VIPE	P	06/25/15	01/13/16
c 522.042 JOHN HANCOCK DISC INC OPFS	P	09/08/10	07/29/16
d 607.706 JPMORGAN STRA INCOM OPFS	P	02/03/11	01/13/16
e See Columns (a) thru (d)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,200.		4,313.	887.
b 8,847.		10,501.	-1,654.
c 9,355.		6,358.	2,997.
d 6,703.		7,252.	-549.
e See Columns (e) thru (h)		34,794.	17,446.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			887.
b			-1,654.
c			2,997.
d			-549.
e See Columns (i) thru (l)	0.	0.	17,446.

2 Capital gain net income or (net capital loss). . . . .	[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ] . . . . .	2	19,127.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	[ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . ] . . . . .	3	4,767.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	87,730.	854,959.	0.102613
2014	95,933.	911,834.	0.105209
2013	78,387.	904,336.	0.086679
2012	57,565.	883,699.	0.065141
2011	49,030.	924,117.	0.053056
2 Total of line 1, column (d) . . . . .		2	0.412698
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .		3	0.082540
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5. . . . .		4	776,481.
5 Multiply line 4 by line 3 . . . . .		5	64,091.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .		6	191.
7 Add lines 5 and 6. . . . .		7	64,282.
8 Enter qualifying distributions from Part XII, line 4 . . . . .		8	95,383.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	191.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	191.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	191.
6 Credits/Payments			
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6 a		
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7		
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		191.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0.
11 Enter the amount of line 10 to be Credited to 2017 estimated tax Refunded	11		

**Part VII A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation (2) On foundation managers		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) TENNESSEE		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions) . . . . .		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions) . . . . .		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . Website address . . . . . <u>www.fdncenter.org/grantmaker/stegall</u>	X	
14 The books are in care of <u>Sandra Y. Trail</u> Telephone no. <u>(615) 895-9890</u> Located at <u>107 N. Maple, Murfreesboro, TN</u> ZIP + 4 <u>37130</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . <u>15</u>		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country . . . . .		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here . . . . . <input type="checkbox"/>	1 b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . .	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions) . . . . .	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) . . . . .	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? . . . . .	4 b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ☐c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Amy Swartz 1425 Bradberry Drive Murfreesboro, TN 37130	President 1.00	4,563.	0.	0.
Sandra Y. Trail 107 N. Maple St. Murfreesboro, TN 37130	Treasurer 1.00	4,563.	0.	0.
Hugh Jones 1917 Baskinbrook Ct. Murfreesboro TN 37130	Secretary 1.00	4,563.	0.	0.
0				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ None

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		NONE
Total number of others receiving over \$50,000 for professional services		None

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Awarded scholarships to qualifying applicants	68,500.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	0.
2	
All other program-related investments See instructions.	
3 See Line 3 Statement	0.
Total. Add lines 1 through 3	None

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1 a</b>	782,096.
<b>b</b>	Average of monthly cash balances	<b>1 b</b>	6,210.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1 c</b>	0.
<b>d</b>	Total (add lines 1a, b, and c)	<b>1 d</b>	788,306.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1 e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	788,306.
<b>4</b>	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	11,825.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	776,481.
<b>6</b>	Minimum investment return. Enter 5% of line 5.	<b>6</b>	38,824.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	38,824.
<b>2 a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2 a</b>	191.
<b>b</b>	Income tax for 2016. (This does not include the tax from Part VI.)	<b>2 b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2 c</b>	191.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	38,633.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	38,633.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	38,633.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26.	<b>1 a</b>	95,383.
<b>b</b>	Program-related investments — total from Part IX-B.	<b>1 b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3 a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3 b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	95,383.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	191.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4.	<b>6</b>	95,192.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7 . . . . .				38,633.
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only . . . . .			0.	
<b>b</b> Total for prior years 20 __, 20 __, 20 __				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011 . . . . .	3,090.			
<b>b</b> From 2012 . . . . .	13,380.			
<b>c</b> From 2013 . . . . .	33,654.			
<b>d</b> From 2014 . . . . .	51,697.			
<b>e</b> From 2015 . . . . .	45,494.			
<b>f</b> Total of lines 3a through e . . . . .	147,315.			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 95,383.				
<b>a</b> Applied to 2015, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required — see instructions). . . . .				
<b>d</b> Applied to 2016 distributable amount . . . . .				38,633.
<b>e</b> Remaining amount distributed out of corpus . . . . .	56,750.			
<b>5</b> Excess distributions carryover applied to 2016 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	204,065.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount — see instructions . . . . .		0.		
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount — see instructions . . . . .			0.	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .	3,090.			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	200,975.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012 . . . . .	13,380.			
<b>b</b> Excess from 2013 . . . . .	33,654.			
<b>c</b> Excess from 2014 . . . . .	51,697.			
<b>d</b> Excess from 2015 . . . . .	45,494.			
<b>e</b> Excess from 2016 . . . . .	56,750.			

BAA

Form 990-PF (2016)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or

☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>b</b> 85% of line 2a . . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b> 'Assets' alternative test — enter:				
<b>(1)</b> Value of all assets . . . . .				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
<b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
<b>c</b> 'Support' alternative test — enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				
<b>(3)</b> Largest amount of support from an exempt organization . . . . .				
<b>(4)</b> Gross investment income . . . . .				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Stegall Charitable Education Foundation, c/o Amy Swartz, Trustee

P.O. Box 10965

Murfreesboro

TN

37129-0020

(615) 895-9890

**b** The form in which applications should be submitted and information and materials they should include

SEE ATTACHED

**c** Any submission deadlines:

SEE ATTACHED

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
Stephen T. Doyle 1019 Craig Drive Milan TN 38358	NONE	N/A	Scholarship UNIV OF CINCINNATI	500.
Joshua Ryan Canter 3998 Canter-King Road Morristown TN 37813	NONE	N/A	Scholarship UTCHS-PHARMACY	1,000.
Sara Michelle Lockett 605 Yvonne Dr Goodlettsville TN 37072	NONE	N/A	Scholarship VANDERBILT UNIVERSITY	500.
Graham Taylor West 1080 Chicken Road Lebanon TN 37090	NONE	N/A	Scholarship MTSU	500.
Megan Elizabeth Earls 2150 Anderson Bend Rd Russellville TN 37860	NONE	N/A	Scholarship East Tennessee State Univ.	1,000.
Jonathan David Edwards 200 Oak Place Drive Smithville TN 37166	NONE	N/A	Scholarship Univ Tn Knoxville	500.
Elizabeth Ann Marie Fox 7425 Willow Trace Lane Knoxville TN 37938	NONE	N/A	Scholarship Lincoln Memorial University	500.
Latasha Pickett 215 Pryor Village Dr. Jasper TN 37347	NONE	N/A	Scholarship MTSU	1,000.
Caleb Thomas Reyes 3815 Perkins Road Thompsons Station TN 37179	NONE	N/A	Scholarship Lipscomb University	500.
See Line 3a statement				62,500.
<b>Total</b>			<b>3a</b>	<b>68,500.</b>
<b>b Approved for future payment</b>				
<b>Total</b>			<b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies . .					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments . . . .					
4	Dividends and interest from securities . . . . .			14	12,534.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property . . . .					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory . .					
9	Net income or (loss) from special events . . . .					
10	Gross profit or (loss) from sales of inventory . . .					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e) . . . . .				12,534.	
13	Total. Add line 12, columns (b), (d), and (e) . . . . .					12,534.

(See worksheet in line 13 instructions to verify calculations )

<b>Part XVI-B</b>	<b>Relationship of Activities to the Accomplishment of Exempt Purposes</b>
-------------------	--

[illegible]

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

**1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?**

**a Transfers from the reporting foundation to a noncharitable exempt organization of**

(1) Cash

1 a (1)		X
---------	--	---

**(2) Other assets**

1 a (2)		X
---------	--	---

**b Other transactions**

**(1) Sales of assets to a noncharitable exempt organization.**

1 b (1)	X
---------	---

**(2) Purchases of assets from a noncharitable exempt organization.**

1 b (2)		X
---------	--	---

**(3) Rental of facilities, equipment, or other assets**

1 b (3)		X
---------	--	---

#### (4) Reimbursement arrangements

1 b (4)		X
---------	--	---

**(5) Loans or loan guarantees**

1 b (5)		X
---------	--	---

(6) Performance of services or membership or fundraising solicitations.

1 b (6)		X
---------	--	---

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c		X
----	--	---

**d** If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

**2 a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .

☐ Yes ☒ No

**b If 'Yes,' complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information furnished by taxpayer.

Signature of officer or trustee

Date \_\_\_\_\_

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Sandra Y. Trail

Preparer's signature

Firm's name

► Sandra Y. Trail

Firm's address

▶ 107 North Maple St

Murfreesboro

**BAA**

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
182.292 JPMORGAN STRA INCOM OPPS	P	02/03/11	07/18/16
25.610 MFS INTL VAL FD CL I	P	08/01/13	08/02/16
91.193 MFS INTL VAL FD CL I	P	08/01/13	09/13/16
125.0 RYDEX TR GUGGENHEIM S&P 500 EQ	P	12/30/11	05/05/16
57.0 RYDEX TR GUGGENHEIM S&P 500 EQ	P	12/30/11	12/16/16
17.114 T ROWE PRICE GRO STK FD I	P	12/17/09	07/18/16
15.097 T ROWE PRICE GRO STK FD I	P	12/17/09	07/20/16
187.749 T ROWE PRICE GRO STK FD I	P	12/17/09	09/09/16
268.922 TEMPLETON GLOB BD ADV CLASS	P	12/17/09	12/29/16
58.0 VANGUARD INDEX FD MID CAP VIPE	P	06/25/15	07/21/16
120.968 WESTWOOD INC OPP INSTL CL	P	08/01/13	07/18/16
80.537 WESTWOOD INC OPP INSTL CL	P	08/01/13	07/20/16
F3A-002780 CAPITAL GAINS DISTRIBUTIONS	P	Various	12/31/16

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,100.		2,175.	-75.
987.		849.	138.
3,500.		3,025.	475.
9,845.		5,798.	4,047.
5,001.		2,644.	2,357.
900.		520.	380.
800.		459.	341.
9,915.		5,707.	4,208.
3,219.		3,359.	-140.
7,439.		7,520.	-81.
1,800.		1,644.	156.
1,200.		1,094.	106.
5,534.		0.	5,534.
Total		34,794.	17,446.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			-75.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (i) thru (l)

Continued

Complete only for assets showing gain in column (h) and owned  
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			138.
			475.
			4,047.
			2,357.
			380.
			341.
			4,208.
			-140.
			-81.
			156.
			106.
0.	0.	0.	5,534.
Total	0.	0.	17,446.

Form 990-PF, Page 7, Part IX-B, Summary of Program Related Investments  
Line 3 Statement

All other program-related investments.

NONE

0.

Total

0.

Form 990-PF, Page 11, Part XV, line 3a  
Line 3a statement

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foun- dation status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox
Name and address (home or business)				Amount
<b>a Paid during the year</b>				
Jianyin Roachell	NONE		Scholarship	Person or <input checked="" type="checkbox"/> Business
3785 Adina Drive			Univ of Tn	
Bartlett TN 38135		N/A	Knoxville	500.

Form 990-PF, Page 11, Part XV, line 3a

Continued

## Line 3a statement

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox	Amount
Name and address (home or business)					
<b>a Paid during the year</b>					
Erin Leslie Gardner 613 Sleepy Hollow Rd Oliver Springs TN 37840	NONE	N/A	Scholarship Middle Tn State University	Person or Business <input checked="" type="checkbox"/>	1,000.
Rachel Brooke Graves 116 Wilson Road Portland TN 37148	NONE	N/A	Scholarship Middle Tn State Univ	Person or Business <input checked="" type="checkbox"/>	500.
Kirby K Gross 6955 Scofield Cove Cordova TN 38018	NONE	N/A	Scholarship Univ. of Memphis	Person or Business <input checked="" type="checkbox"/>	1,000.
Kaitlyn M Hess 2711 Old Niles Ferry Rd Maryville TN 37803	NONE	N/A	Scholarship Univ of Tennessee Knoxville	Person or Business <input checked="" type="checkbox"/>	1,000.
Christopher J Hughes 4638 Marlie Circle NW Cleveland TN 37312	NONE	N/A	Scholarship Lee University	Person or Business <input checked="" type="checkbox"/>	1,000.
Aubrey E Kemp 411 Taylor Branch Lane Dixon Springs TN 37057	NONE	N/A	Scholarship MTSU	Person or Business <input checked="" type="checkbox"/>	1,000.
Caleb Browning Mennen 3613 Pilcher Ave Nashville TN 37209	NONE	N/A	Scholarship University of Tn Knoxville	Person or Business <input checked="" type="checkbox"/>	1,000.
Sarah Catherine Mills 8521 Buckhurst Rd Cordova TN 38016	NONE	N/A	Scholarship University of Tn Knoxville	Person or Business <input checked="" type="checkbox"/>	1,000.
Caitlyn Alexandria Partridge 2706 Columbia Highway Pulaski TN 38478	NONE	N/A	Scholarship MTSU	Person or Business <input checked="" type="checkbox"/>	1,000.
Kelsie Rae Ramsey 102 S Drawbridge Lane Cary NC 27513	NONE	N/A	Scholarship University of TN Memphis	Person or Business <input checked="" type="checkbox"/>	500.
Caleb T Shaw 137 Longhunters Trail Glasgow KY 42141	NONE	N/A	Scholarship Union University	Person or Business <input checked="" type="checkbox"/>	500.
Olivia Eve Simmons 34 Orchard Hill Rd Fayetteville TN 37334	NONE	N/A	Scholarship Univ of Tn Chattanooga	Person or Business <input checked="" type="checkbox"/>	1,000.
Taylor Elizabeth Tieche 599 Hidden Acres Dr Madison TN 37115	NONE	N/A	Scholarship Univ of Tennessee Knoxville	Person or Business <input checked="" type="checkbox"/>	500.
Marilyn A Vaughn 266 E Walnut Street Dyer TN 38330	NONE	N/A	Scholarship Univ of Tennessee Martin	Person or Business <input checked="" type="checkbox"/>	1,000.
Bri Angela H. Weston 3110 Argot Ave. Memphis TN 38118	NONE	N/A	Scholarship MTSU	Person or Business <input checked="" type="checkbox"/>	1,000.



Form 990-PF, Page 11, Part XV, line 3a

Continued

## Line 3a statement

Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foun- dation status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox  Amount
<b>a Paid during the year</b>				
Amber Arquitolá 10900 Carona Ave NE Albuquerque NM 87122	NONE	N/A	Scholarship Vanderbilt Univ.	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 500.
Jordan Brown 1855 JM Goodman Rd. Adams TN 37010	NONE	N/A	Scholarship Vol State Community College	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,000.
Casey Chandler 881 Sir Lionel St Dyersburg TN 38024	NONE	N/A	Scholarship East Tennessee State Univ	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,000.
Jesica Creasy 2739 Clover Hill Ridge Maryville TN 37801	NONE	N/A	Scholarship Maryville College	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,000.
Piper Davis 300 Buddy Lane Finger TN 38334	NONE	N/A	Scholarship Univ of Tennessee Knoxville	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 500.
Helen Britany Fernandez 8051 Windrow Road Rockvale TN 37153	NONE	N/A	Scholarship Middle Tennessee State Univ	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 500.
Matthew Hoffman 801 Carol Street Ft.Morgan CO 80701	NONE	N/A	Scholarship Belmont Univ	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 500.
Abigail Olivia Howe 651 Hales Chapel Road Gray TN 37615	NONE	N/A	Scholarship Univ of Tennessee Knoxville	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,000.
Melissa Kilpatrick 433 Bethany Circle Murfreesboro TN 37128	NONE	N/A	Scholarship Belmont Univ	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 500.
Kalyn Elizabeth Lewis 124 Sherman Drive Crossville TN 38555	NONE	N/A	Scholarship Bryan College	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,000.
Marvin Nicholas Lowman 704 Ortega Rd. Nashville TN 37214	NONE	N/A	Scholarship TEXAS A & M	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,000.
Jaylin B. McCaster 4740 N. Milnor Drive Memphis TN 38128	NONE	N/A	Scholarship Univ of Tennessee Chattanooga	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,000.
Hannah Eliz Jayne Mills 215 Skyland Lane Powell TN 37849	NONE	N/A	Scholarship O'More College of Design	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,000.
Kelly Morrell 3921 Windcrest Road Knoxville TN 37931	NONE	N/A	Scholarship Lipscomb Univ	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,000.
Tiffany Madison Rawls 406 Ferncliff Drive Signal Mountain TN 37377	NONE	N/A	Scholarship Univ of Tennessee Chattanooga	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 500.

Form 990-PF, Page 11, Part XV, line 3a

Continued

## Line 3a statement

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox	Amount
Name and address (home or business)					
<b>a Paid during the year</b>					
Morgan Reed 1601 Lake Rd. Dyersburg TN 38024	NONE	N/A	Scholarship Vanderbilt Univ.	Person or Business <input checked="" type="checkbox"/>	1,000.
Melanie Sevilla 3067 Stonecrest Circle Lakeland TN 38002	NONE	N/A	Scholarship Rhodes College	Person or Business <input checked="" type="checkbox"/>	1,000.
Sarah Stewart 1420 Norvel Ave. Nashville TN 37216	NONE	N/A	Scholarship Sewanee Univ of the South	Person or Business <input checked="" type="checkbox"/>	1,000.
Katherine Sullivan 380 Woodland Drive Gallatin TN 37066	NONE	N/A	Scholarship Trevecca Nazarene Univ	Person or Business <input checked="" type="checkbox"/>	1,000.
Kevin Trostel 107 Ridgewood Road Franklin TN 37064	NONE	N/A	Scholarship Middle Tennessee State Univ	Person or Business <input checked="" type="checkbox"/>	500.
Erin Marie Ward 2017 Knoll Tree Drive Knoxville TN 37932	NONE	N/A	Scholarship Univ of Tennessee Knoxville	Person or Business <input checked="" type="checkbox"/>	500.
Savannah Brice Worcester 7051 Hwy 70S Apt 129 Nashville TN 37087	NONE	N/A	Scholarship Univ of Memphis	Person or Business <input checked="" type="checkbox"/>	1,000.
Natalie Elaine Bennett 6344 Murray Lane Brentwood TN 37027	NONE	N/A	Scholarship Univ of Tennessee Knoxville	Person or Business <input checked="" type="checkbox"/>	1,000.
Meredith Collier Williams 2630 Ann Baker Furrow Blvd. Knoxville TN 37916	NONE	N/A	Scholarship VANDERBILT DIET INERNSHIP	Person or Business <input checked="" type="checkbox"/>	1,000.
Christopher Russell Taylor 1705 Oak Trail Drive Columbia TN 37401	NONE	N/A	Scholarship Mississippi State Univ	Person or Business <input checked="" type="checkbox"/>	1,000.
Anthony Akers 39 Royal Garden Dr. Murfreesboro TN 37130	NONE	N/A	Scholarship Tennessee Tech University	Person or Business <input checked="" type="checkbox"/>	1,000.
Charlotte C. Anderson 9501 Berkley Walk Knoxville TN 37931	NONE	N/A	Scholarship University of Tn Knoxville	Person or Business <input checked="" type="checkbox"/>	1,000.
E. Graham Englert 1919 Green Hills Blvd. Franklin TN 37067	NONE	N/A	Scholarship Northwestern School of Medicine	Person or Business <input checked="" type="checkbox"/>	1,000.
Benita Hudson 1013 Maynor Street Nashville TN 37216	NONE	N/A	Scholarship Nashville School of Law	Person or Business <input checked="" type="checkbox"/>	500.
Erica D. Johnson 2081 Stoneleigh Road Cordova TN 38016	NONE	N/A	Scholarship LeMoyne-Owen College	Person or Business <input checked="" type="checkbox"/>	1,000.

Form 990-PF, Page 11, Part XV, line 3a

Continued

## Line 3a statement

Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox  Amount
<b>a Paid during the year</b>				
<u>Brittany Kellison Mitchell</u>	<u>NONE</u>		<u>Scholarshio</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
<u>102 Taylor Road</u>			<u>Roane State Com</u>	
<u>Oak Ridge TN 37830</u>		<u>N/A</u>	<u>College</u>	<u>1,000.</u>
<u>Brooks Leftwich</u>	<u>NONE</u>		<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
<u>1304 Amberwood Court</u>			<u>University of</u>	
<u>Lewisburg TN 37091</u>		<u>N/A</u>	<u>Tn Knoxville</u>	<u>1,000.</u>
<u>Dallas McCash</u>	<u>NONE</u>		<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
<u>1836 Paul Drive</u>			<u>University of</u>	
<u>Jefferson City TN 37760</u>		<u>N/A</u>	<u>Tn Knoxville</u>	<u>1,000.</u>
<u>Bola Soliman</u>	<u>NONE</u>		<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
<u>2713 Windcrest Trail</u>			<u>Lipscomb Univ.</u>	
<u>Saint Petersburg FL 33701-3</u>		<u>N/A</u>		<u>1,000.</u>
<u>Sam Tieche</u>	<u>NONE</u>		<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
<u>599 Hidden Acres Dr.</u>			<u>University of</u>	
<u>Madison TN 37115</u>		<u>N/A</u>	<u>Tn Knoxville</u>	<u>500.</u>
<u>Allison Schmittou</u>	<u>NONE</u>		<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
<u>4456 Baggett Hollow Rd</u>			<u>Austin Peay</u>	
<u>Cunningham TN 37052</u>		<u>N/A</u>	<u>University</u>	<u>1,000.</u>
<u>Jordon Rae Epperson</u>	<u>NONE</u>		<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
<u>278 North Marin St.</u>			<u>Austen Peay</u>	
<u>Hornbeak TN 38232</u>		<u>N/A</u>	<u>State Univ</u>	<u>500.</u>
<u>Antania Shackelford</u>	<u>NONE</u>		<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
<u>1004 Tunnel Blvd.</u>			<u>MTSU</u>	
<u>Chattanooga TN 37411</u>		<u>N/A</u>		<u>1,000.</u>
<u>Rebecca Elias</u>	<u>NONE</u>		<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
<u>631 Harpeth Knoll Rd.</u>			<u>Univ Tn</u>	
<u>Nashville TN 37219</u>		<u>N/A</u>	<u>Knoxville</u>	<u>500.</u>
<u>Amelia Hughes</u>	<u>NONE</u>		<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
<u>1500 Sunnyside Drive</u>			<u>Martin Methodist</u>	
<u>Columbia TN 38401</u>		<u>N/A</u>	<u>College</u>	<u>500.</u>
<u>Raven Natassia Johns</u>	<u>NONE</u>		<u>Scolarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
<u>6846 S. Lakewood Terrace</u>			<u>MTSU</u>	
<u>Douglasville GA 30135</u>		<u>N/A</u>		<u>500.</u>
<u>Kendrick Johnson</u>	<u>NONE</u>		<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
<u>1330 Wenlon Dr. E107</u>			<u>MTSU</u>	
<u>Murfreesboro TN 37130</u>		<u>N/A</u>		<u>500.</u>
<u>Eric McClure</u>	<u>NONE</u>		<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
<u>3089 Cotton Plant Rd</u>			<u>MTSU</u>	
<u>Memphis TN 38119</u>		<u>N/A</u>		<u>500.</u>
<u>Laurel Tipps</u>	<u>NONE</u>		<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
<u>2111 Prestwick Dr.</u>			<u>Lincoln Memorial</u>	
<u>Murfreesboro TN 37130</u>		<u>N/A</u>	<u>University</u>	<u>500.</u>
<u>Madeline Rector</u>	<u>NONE</u>		<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
<u>1498 Timber Line Cove</u>			<u>University of</u>	
<u>Cordova TN 38016</u>		<u>N/A</u>	<u>Memphis</u>	<u>1,000.</u>

Form 990-PF, Page 11, Part XV, line 3a

Continued

## Line 3a statement

Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox
				Amount
<b>a Paid during the year</b>				
Natalie Briscoe	NONE		Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
1347 Holly Hill Dr.			Watkins College	
Franklin TN 37064		N/A	Art Design Film	500.
Kristine Beck	NONE		Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
131 South Walden Dr.			MTSU	
Harriman TN 37748		N/A		500.
Jade Green	NONE		Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
656 Opossum Paw Rd.			Lincoln Memorial	
Beechgrove TN 37018		N/A	University	500.
Kerry Keitzman	NONE		Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
393 Remington Ave			MTSU	
Gallatin TN 37066		N/A		500.
Jacob Lee Wakefield	NONE		Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
7130 Ridgestone Dr.			Univ TN	
Ooltewah TN 37363		N/A	Knoxville	500.
Morgan Oates	NONE		Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
2014 Copper Kettle Circle			Univ Tn	
Pleasant View TN 37146		N/A	Chattanooga	500.
Corey Johnson	NONE		Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
1543 South Old Mail Rd.			Bryan College	
Crossville TN 38572		N/A		500.
Celine Uwamahoro	NONE		Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
2203 Bethel Ave. #464			Lipscomb Univ	
Knoxville TN 37915		N/A		500.
Christopher Caleb Johnson	NONE		Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
1543 South Old Mail Rd.			Bryan College	
Crossville TN 38572		N/A		500.
Charlotte Anderson	NONE		Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
9501 Berkley Walk			Univ of Tn	
Knoxville TN 37931		N/A	Knoxville	500.
Joshua Ryan Canter	NONE		Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
3998 Canter-King Road			UTCHS	
Morristown TN 37813		N/A		500.
Megan Elizabeth Earls	NONE		Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
2150 Anderson Bend Rd.			East Tn State	
Russellville TN 37860		N/A	University	500.
Rachel Brooke Graves	NONE		Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
116 Wilson Road			MTSU	
Portland TN 37148		N/A		500.
Mathew Hofman	NONE		Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
801 Carol Street			Belmont University	
Fort Morgan CO 80701		N/A		500.
Abigail Olivia Howe	NONE		Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/>
6551 Hayes Chapel Road			Univ of Tn	
Johnson City TN 37615		N/A	Knoxville	500.

Form 990-PF, Page 11, Part XV, line 3a

Continued

## Line 3a statement

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox
Name and address (home or business)				Amount
<b>a Paid during the year</b>				
Amelia Hughes 1500 Sunnyside Dr. Columbia TN 38401	NONE	N/A	Scholarship Martin Methodist College	Person or Business <input checked="" type="checkbox"/> 500.
Kerry Keitzman 393 Remington Ave. Gallatin TN 37066	NONE	N/A	Scholarship MTSU	Person or Business <input checked="" type="checkbox"/> 500.
Brooks Leftwich 1304 Amberwood Court Lewisburg TN 37091	NONE	N/A	Scholarship University of UT Knoxville	Person or Business <input checked="" type="checkbox"/> 500.
Marvin Nicholas Lowman 704 Ortega Road Nashville TN 37214	NONE	N/A	Scholarship Texas A & M University	Person or Business <input checked="" type="checkbox"/> 500.
Dallas B. McCash 1836 Paul Drive Jefferson City TN 37760	NONE	N/A	Scholarship University of TN Knoxville	Person or Business <input checked="" type="checkbox"/> 500.
Latasha Pickett 215 Pryor Willage Dr. Jasper TN 37347	NONE	N/A	Scholarship MTSU	Person or Business <input checked="" type="checkbox"/> 500.
Tiffany Madison Rawls 406 Ferncliff Drive Signal Mountain TN 37377	NONE	N/A	Scholarship University of TN Chattanooga	Person or Business <input checked="" type="checkbox"/> 500.
Allison Schmittou 4456 Baggett Hollow Rd Cunningham TN 37052	NONE	N/A	Scholarship Autin Peay University	Person or Business <input checked="" type="checkbox"/> 500.
Bola Soliman 2713 Windcrest Trail Saint Petersburg FL 33701	NONE	N/A	Scholarship Lipscomb University	Person or Business <input checked="" type="checkbox"/> 500.
Savannah Brice Worchester 7051 Hwy 70S Apt 129 Lebanon TN 37087	NONE	N/A	Scholarship University of Memphis	Person or Business <input checked="" type="checkbox"/> 500.

Total

62,500.

Form 990-PF, Page 1, Part I

## Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Sandra Trail	990PF prep.	5,813.			

Form 990-PF, Page 1, Part I

Continued

**Line 16b - Accounting Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes

Total 5,813.

Form 990-PF, Page 1, Part I

**Line 16c - Other Professional Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
First TN Bank	Investment Advisor Fees	7,038.			

Total 7,038.

Form 990-PF, Page 2, Part II, Line 15

**Other Assets Stmt**

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
F3A-002780 Securities	693,341.	682,391.	682,391.
CFJ-465143 Securities	126,802.	109,335.	109,335.
Total	<u>820,143.</u>	<u>791,726.</u>	<u>791,726.</u>

# STEGALL CHARITABLE EDUCATIONAL FOUNDATION

PO BOX 10965, MURFREESBORO, TN 37129-0020

## **Tennessee residents and applicants to Tennessee schools ONLY**

Scholarships in the amount of Five Hundred and No/100 (\$500.00) per semester (no more than two in one year) shall be granted to high school students, high school graduates or existing college students entering a full-time program of college study within one year from the scholarship application deadline. The scholarship application deadline for the Spring Semester is December 1 and the deadline for the Fall Semester is July 1. Scholarship funds shall be used only for college tuition, fees, room and board, and books and materials. Funds granted shall be a gift to the student and are not required to be repaid, except as hereinafter set forth. Funds shall be granted on a per-semester basis. Each semester's award will be accompanied with instructions for the grant and the re-qualification process for subsequent semester awards. Scholarships will be given on an equal opportunity basis. The criteria for selecting such students shall be in the discretion of the Trustees, giving preferential treatment first, to those individuals that have demonstrated a willingness to serve the general public through past civic responsibilities, and secondly, to those individuals who have expressed an intention to become an attorney.

To qualify for scholarship funds, students shall be required to possess the following:

1. At least a 2.8 (on a 4.0 scale) cumulative high school G.P.A. (or its equivalent, to be submitted as a sealed transcript) or an 18 composite A.C.T. score (or its equivalent) for first-time freshman;
2. At least a 3.0 cumulative G.P.A. (on a 4.0 scale) for college upper classmen and transfer students;
3. Need for financial assistance;
4. Full-time student status, except when less than a full-time course load is necessary to complete a degree program; and
5. Unrestricted academic standing with the university or college with which courses will be taken (e.g., no academic suspensions).

Students shall register for classes in accordance with university procedure and the Foundation shall pay tuition funds to the university directly, on behalf of the student. In the event a student's tuition is paid in full from other sources, the scholarship award shall be paid directly to the student for payment of fees, books, and materials. Students receiving the scholarship award shall be responsible for providing sufficient receipts documenting their fees, books and materials fees prior to receiving payment of the scholarship award.

At the end of each academic term, each scholarship recipient shall submit a college transcript, showing grades from the term just completed, to the Foundation's Board of Trustees. In order to continue receiving the scholarship grant for the next academic term, the student must possess at least a 2.5 G.P.A. for the preceding term paid for by the Foundation. Transcripts for qualification or re-qualification for subsequent semester awards should be submitted no later than fifteen (15) days following the end of the semester.

Any student who withdraws from a class during the academic term, which such withdrawal causes such student to lose full-time status with the university, shall be required to reimburse the Foundation for the tuition cost for the class from which he or she withdrew. This reimbursement condition may be waived at the sole discretion of the Board of Trustees for a student who suffers a serious injury, illness or similar good cause for withdrawal from a class or classes. Any student who is found to have provided false information on his or her scholarship application form shall be liable to the Foundation for the full cost of the scholarship used.

Return your completed application and pertinent attachments to:

Stegall Charitable Education Foundation, P.O. Box 10965, Murfreesboro, TN 37129-0020

The foundation's Scholarship Application is available online using Adobe's Acrobat Reader, which can be downloaded free of charge from the Adobe Web site. Disclosure items of the Foundation (not for scholarship applicants) include: Internal Revenue Service Letter of Determination, Application for Recognition of Exemption, and Form 990-PF.

**Stegall Charitable Educational Foundation Scholarship Application Form**

Please print or type. Application deadline is twice yearly – July 1 and December 1

**Tennessee residents and applicants to Tennessee schools ONLY**

Student Name and Address:

Phone number(s)

Email address (required – print neatly) \_\_\_\_\_

High School(s) Attended, Address of School:

Date of Graduation: \_\_\_\_\_

Cumulative G.P.A. (on 4.0 scale) at end of most recent semester or date of graduation: \_\_\_\_\_

Latest ACT Composite Score (or its equivalent) \_\_\_\_\_

Please enclose: 1. An official copy of your final high school transcript

2. ACT score printout (if those scores are not printed on your transcript).

3. A copy of your FAFSA report, including the EFC (Expected Family Contribution).

University or College that you will attend and address (list any attended in past or that you are currently attending):

If applicable at this time - University or College Cumulative G.P.A. (on a 4.0 scale) \_\_\_\_\_

Please attach an official copy of your current college transcript.

If more space is needed to answer the following questions, please attach a separate sheet.

Please explain why you are in financial need of this scholarship. Specifically, indicate whether you are still a dependent for federal income tax purposes, and if so, the name and annual income for the person or persons for whom you are a dependent

Past community service: \_\_\_\_\_

Career Intentions: \_\_\_\_\_

Any personal statement or letter submitted by an applicant will be reviewed by the board.



FTB ADVISORS, INC  
165 MADISON AVE  
14TH FLOOR  
MEMPHIS, TN 38103

## 2016 Informational Tax Reporting Statement

THE STEGALL CHARITABLE EDUCATION Account No F3A-002780 Customer Service 901-818-6000  
Recipient ID No \*\*1001 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Envelope 9145 000252 12

THE STEGALL CHARITABLE EDUCATION  
PO BOX 10965  
MURFREESBORO TN 37129-0020

Payer's Name and Address:  
NATIONAL FINANCIAL SERVICES LLC  
499 WASHINGTON BLVD  
JERSEY CITY, NJ 07310

DUPLICATED 02/21/2017

### 2016 Dividends and Distributions

1a Total Ordinary Dividends	9,957.14	6 Foreign Tax Paid	341.99
1b Qualified Dividends	6,117.16	7 Foreign Country or U.S. Possession	Various
2a Total Capital Gains Distributions (Includes 2b & 2d)	5,534.09	8 Cash Liquidation Distributions	0.00
2b Unrecap Sec 1250 Gain	0.00	9 Non-Cash Liquidation Distributions	0.00
2c Section 1202 Gain	0.00	10 Exempt Interest Dividends	0.00
2d Collectibles (28%) Gain	0.00	11 Specified Private Activity Bond Interest Dividends	0.00
3 Nondividend Distributions	1,024.06	12 State	
4 Federal Income Tax Withheld	0.00	13 State Identification No	
5 Investment Expenses	0.00	14 State Tax Withheld	0.00

\* Corporate tax rules tax net capital gains at regular corporate rates.

### 2016 Interest Income

1 Interest Income	0.01	10 Market Discount	0.00
2 Early Withdrawal Penalty	0.00	11 Bond Premium	0.00
3 Interest on U.S. Savings Bonds and Treas. Obligations	0.00	12 Bond Premium on U.S. Treasury Obligations	0.00
4 Federal Income Tax Withheld	0.00	13 Bond Premium on Tax-Exempt Bond	0.00
5 Investment Expenses	0.00	14 Tax-Exempt Bond CUSIP no	
6 Foreign Tax Paid	0.00	15 State	
7 Foreign Country or U.S. Possession		16 State Identification No	
8 Tax-Exempt Interest	0.00	17 State Tax Withheld	0.00
9 Specified Private Activity Bond Interest	0.00		

\*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement is based on IRS information reporting requirements as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.

# 2016 Informational Tax Reporting Statement

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## 2016 Miscellaneous Income

2 Royalties	0 00	16 State Tax Withheld	0 00
4 Federal Income Tax Withheld	0.00	17 State/Payer's State No	
8 Substitute Payments in Lieu of Dividends or Interest	0 00	18 State Income	0 00

## Summary of 2016 Proceeds From Broker and Barter Exchange Transactions

Sales Price of Stocks, Bonds etc	76,811 01
Federal Income Tax Withheld	0.00
State/Payer's State No	
State Tax Withheld	0 00

## Summary of 2016 Original Issue Discount

Total Original Issue Discount	0.00
Total Original Issue Discount on U S Treasury Obligations	0 00

Dividends and other distributions sometimes must be reclassified by the issuer. As a result, we may be required to send you a corrected Tax Reporting Statement that may affect the information you report on your tax return.

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# 2016 Informational Tax Reporting Statement

THE STEGALL CHARITABLE EDUCATION Account No F3A-002780 Customer Service 901-818-6000

Recipient ID No \*\*-\*\*\*1001 Payer's Fed ID Number: 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

## 2016 Proceeds from Broker and Barter Exchange Transactions

### Short-term transactions

(IRS Form 1099-B box numbers are shown below in bold type)

1a Description of property, Stock or Other Symbol, CUSIP										
Action	Quantity	1b Date Acquired	1c Date Sold or Disposed	1d Proceeds	1e Cost or Other Basis (a)	1f Accrued Market Discount	1g Wash Sale Loss Disallowed	Gain/Loss (-)	4 Federal Income Tax Withheld	14 State Tax Withheld
AMERICAN BEACON SMALL CAP VALUE Y, CL, ABSYX, 02368A182										
Sale	215 857	01/13/16	07/18/16	5,200.00	4,312.82			887.18		
VANGUARD INDEX FDS VANGUARD MID CAP VIPE, VO, 922908629										
Sale	81 000	06/25/15	01/13/16	8,847.22	10,501.64			-1,654.42		
TOTALS				14,047.22	14,814.46	0.00	0.00		0.00	
Short-Term Realized Gain								887.18		
Short-Term Realized Loss								-1,654.42		
								-767.24		

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# 2016 Informational Tax Reporting Statement

THE STEGALL CHARITABLE EDUCATION Account No. F3A-002780 Customer Service 901-818-6000  
 Recipient ID No \*\*-\*\*\*1001 Payer's Fed ID Number 04-3523567

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## 2016 Proceeds from Broker and Barter Exchange Transactions

### Long-term transactions

(IRS Form 1099-B box numbers are shown below in **bold type**)

1a Description of property, Stock or Other Symbol, CUSIP										
Action	Quantity	1b Date Acquired	1c Date Sold or Disposed	1d Proceeds	1e Cost or Other Basis (a)	1f Accrued Market Discount	1g Wash Sale Loss Disallowed	Gain/Loss (-)	4 Federal Income Tax Withheld	14 State Tax Withheld
JOHN HANCOCK DISCIPLINED VALUE I, JVLIX, 47803U640										
Sale	522.042	09/08/10	07/29/16	9,355.00	6,357.72			2,997.28		
JPMORGAN STRATEGIC INCOME OPPS - SELECT, JSOSX, 4812A4351										
Sale	607.706	02/03/11	01/13/16	6,703.00	7,252.43			-549.43		
Sale	182.292	02/03/11	07/18/16	2,100.00	2,175.49			-75.49		
<b>Subtotals</b>				<b>8,803.00</b>	<b>9,427.92</b>					
MFS INTERNATIONAL VALUE FD CL I, MINIX, 55273E822										
Sale	25.610	08/01/13	08/02/16	987.00	849.48			137.52		
Sale	91.193	08/01/13	09/13/16	3,500.00	3,024.87			475.13		
<b>Subtotals</b>				<b>4,487.00</b>	<b>3,874.35</b>					
RYDEX ETF TRUST GUGGENHEIM S&P 500 EQUAL, RSP, 78355W106										
Sale	125.000	12/30/11	05/05/16	9,844.78	5,798.25			4,046.53		
Sale	57.000	12/30/11	12/16/16	5,001.42	2,644.00			2,357.42		
<b>Subtotals</b>				<b>14,846.20</b>	<b>8,442.25</b>					
T ROWE PRICE GROWTH STOCK FUND I CLASS, PRUF, 741479406										
Sale	17.114	12/17/09	07/18/16	900.00	520.24			379.76		
Sale	15.097	12/17/09	07/20/16	800.00	458.92			341.08		
Sale	187.749	12/17/09	09/09/16	9,915.00	5,707.27			4,207.73		
<b>Subtotals</b>				<b>11,615.00</b>	<b>6,686.43</b>					
TEMPLETON GLOBAL BOND ADVISOR CLASS, TGBAX, 880208400										
Sale	268.922	12/17/09	12/29/16	3,219.00	3,358.95			-139.95		

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# 2016 Informational Tax Reporting Statement

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 Recipient ID No \*\*-\*\*\*1001 Payer's Fed ID Number. 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

## 2016 Proceeds from Broker and Barter Exchange Transactions

### Long-term transactions

(IRS Form 1099-B box numbers are shown below in bold type)

1a Description of property, Stock or Other Symbol, CUSIP										
Action	Quantity	1b Date Acquired	1c Date Sold or Disposed	1d Proceeds	1e Cost or Other Basis (a)	1f Accrued Market Discount	1g Wash Sale Loss Disallowed	Gain/Loss (-)	4 Federal Income Tax Withheld	14 State Tax Withheld
VANGUARD INDEX FDS VANGUARD MID CAP VIPE, VO, 922908629										
Sale	58.000	06/25/15	07/21/16	7,438.59	7,519.69			-81.10		
WESTWOOD INCOME OPP INSTL CLASS, WHGIX, 0075W0775										
Sale	120.968	08/01/13	07/18/16	1,800.00	1,643.96			156.04		
Sale	80.537	08/01/13	07/20/16	1,200.00	1,094.50			105.50		
Subtotals				3,000.00	2,738.46					
TOTALS				62,763.79	48,405.77	0.00	0.00		0.00	
				14,047.22	14,814.46			15,203.99		
				76,811.01	63,220.23			-845.97		
					17,591.17			17,358.02		
								767.24		
								17,358.02		

(a) Cost or other basis provided may include adjustments including, but not limited to, dividend reinvestment, return of capital/principal, wash sale loss disallowed, amortization, accretion, acquisition premium, bond premium, market discount, market premium, and option premium

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers

\*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement is based on IRS information reporting requirements as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.

# 2016 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No **F3A-002780** Customer Service 901-818-6000  
 Recipient ID No. **\*\*\_\*\*\*\*1001** Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

## Details of Dividend and Distributions Transactions

### Total Ordinary Dividends and Distributions Detail

Description, Symbol, CUSIP							
Date	1a Total Ordinary Dividends (includes 1b) (i)	Dividend Distributions	Short-Term Capital Gain	1b Qualified Dividends	10 Exempt Interest Dividends	11 Specified Private Activity Bond Interest Dividends	6 Foreign Tax Paid
ALLIANZGI CONVERTIBLE INST, ANNPX, 01900C649							
03/17/16	153 44	90 07		63 37			
06/16/16	152 46	89 49		62 97			
09/22/16	161 75	94 94		66 81			
12/22/16	416 16	244 27		171 89			
<b>Subtotals</b>	<b>883.81</b>	<b>518.77</b>		<b>365.04</b>			
AMERICAN BEACON SMALL CAP VALUE Y CL, ABSYX, 02368A182							
12/22/16	226.56			226 56			
FIDELITY TREASURY MMKT FD DAILY MONEY, FDUXX, 233809201							
01/29/16	0 42	0 42					
02/29/16	0 05	0.05					
03/31/16	0 06	0.06					
04/29/16	0 03	0 03					
05/31/16	0 05	0 05					
06/30/16	0 05	0 05					
07/29/16	0 03	0 03					
08/31/16	0 04	0 04					
09/30/16	0 03	0 03					
10/31/16	0 02	0 02					
11/30/16	0.01	0 01					
12/30/16	0.01	0 01					
<b>Subtotals</b>	<b>0.80</b>	<b>0.80</b>					
JOHN HANCOCK DISCIPLINED VALUE I, JVLIX, 47803U640							
12/19/16	914 54			914 54			



## 2016 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No F3A-002780 Customer Service. 901-818-6000  
 Recipient ID No. \*\*-\*\*\*1001 Payer's Fed ID Number: 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

### Details of Dividend and Distributions Transactions

#### Total Ordinary Dividends and Distributions Detail

Description, Symbol, CUSIP							
Date	1a Total Ordinary Dividends (includes 1b) (i)	Dividend Distributions	Short-Term Capital Gain	1b Qualified Dividends	10 Exempt Interest Dividends	11 Specified Private Activity Bond Interest Dividends	6 Foreign Tax Paid

#### JPMORGAN HIGH YIELD BOND FUND SELECT CL, OHYFX, 4812C0803

01/27/16	136 47	136 47
02/25/16	124 06	124 06
03/29/16	140 61	140 61
04/27/16	148 88	148 88
05/26/16	140 61	140 61
06/28/16	144 74	144 74
07/27/16	136 47	136 47
08/29/16	128 20	128 20
09/28/16	144 74	144 74
10/27/16	132 34	132 34
11/28/16	136 47	136 47
12/28/16	161 28	161 28
<b>Subtotals</b>	<b>1,674.87</b>	<b>1,674.87</b>

#### JPMORGAN STRATEGIC INCOME OPPS - SELECT, JSOSX, 4812A4351

01/27/16	108 93	108 93
02/25/16	105 82	105 82
03/29/16	130 72	130 72
04/27/16	108 93	108 93
05/26/16	133 83	133 83
06/28/16	127 61	127 61
07/27/16	134 78	134 78
08/29/16	105 48	105 48
09/28/16	120 13	120 13
10/27/16	96 69	96 69
11/28/16	111 34	111 34
12/28/16	216 83	216 83
<b>Subtotals</b>	<b>1,501.09</b>	<b>1,501.09</b>

# 2016 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No F3A-002780 Customer Service: 901-818-6000  
 Recipient ID No \*\*-\*1001 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

## Details of Dividend and Distributions Transactions

### Total Ordinary Dividends and Distributions Detail

Description, Symbol, CUSIP							
Date	1a Total Ordinary Dividends (includes 1b) (i)	Dividend Distributions	Short-Term Capital Gain	1b Qualified Dividends	10 Exempt Interest Dividends	11 Specified Private Activity Bond Interest Dividends	6 Foreign Tax Paid
MFS INTERNATIONAL VALUE FD CL I, MINIX, 55273E822							
12/15/16	682 07	5 70		676 37			59 66
MORGAN STANLEY GLBL FRANCHISE CLASS I, MSFAX, 61744J283							
07/05/16	12 94			12 94			
12/16/16	613 01			613 01			32 40
<b>Subtotals</b>	<b>625.95</b>			<b>625.95</b>			<b>32.40</b>
OPPENHEIMER DEV MARKETS CLASS Y, ODVYX, 683974505							
12/02/16	311.93			311 93			78 84
OPPENHEIMER INTL SML MID COMPANY CL Y, OSMYX, 68380U506							
12/06/16	163 21			163 21			37 42
OPPENHEIMER INTL GROWTH FD Y, OIGYX, 68380L407							
12/14/16	638 91			638.91			75 91
RYDEX ETF TRUST GUGGENHEIM S&P 500 EQUAL, RSP, 78355W106							
03/31/16	402.39			402 39			
06/30/16	164 31			164 31			
09/30/16	263 44			263 44			
12/30/16	129 31			129 31			
<b>Subtotals</b>	<b>959.45</b>			<b>959.45</b>			
T ROWE PRICE GROWTH STOCK FUND I CLASS, PRUF, 741479406							
12/14/16	181.25			181 25			
T ROWE PRICE NEW HORIZONS FUND CL I, PRJIX, 779562206							
12/15/16	160 79			160 79			





# 2016 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No F3A-002780 Customer Service. 901-818-6000  
 Recipient ID No \*\*-\*\*\*1001 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

## Details of Dividend and Distributions Transactions

### Total Ordinary Dividends and Distributions Detail

Description, Symbol, CUSIP							
Date	1a Total Ordinary Dividends (includes 1b) (i)	Dividend Distributions	Short-Term Capital Gain	1b Qualified Dividends	10 Exempt Interest Dividends	11 Specified Private Activity Bond Interest Dividends	6 Foreign Tax Paid
TEMPLETON GLOBAL BOND ADVISOR CLASS, TGBAX, 880208400							
08/17/16	57 77	57 77					57 76
VANGUARD INDEX FDS VANGUARD MID CAP, VO, 922908629							
03/21/16	113 93	13.12		100 81			
06/20/16	189.48	21 81		167 67			
09/26/16	175 77	20 24		155.53			
12/29/16	224 21	25 81		198 40			
<b>Subtotals</b>	<b>703.39</b>	<b>80.98</b>		<b>622.41</b>			
WESTWOOD INCOME OPP INSTL CLASS, WHGIX, 0075W0775							
06/29/16	109 09			109 09			
09/29/16	108 44			108 44			
12/29/16	53.22			53.22			
<b>Subtotals</b>	<b>270.75</b>			<b>270.75</b>			
<b>TOTALS</b>	<b>9,957.14</b>	<b>3,839.98</b>	<b>0.00</b>	<b>6,117.16</b>	<b>0.00</b>	<b>0.00</b>	<b>341.99</b>

(i) A portion of 1a may qualify for the corporate dividends received deduction

Short-term capital gain distributions reported on monthly/quarterly account statements are included in 1a Total Ordinary Dividends in the Dividends and Distributions section and may differ from what is reportable on your tax return

### Total Capital Gains Distributions Detail

Description, Symbol, CUSIP				
Date	2a Total Capital Gain Distr (j)	Capital Gain Distributions Subject to Applicable Rate (j)	2b Unrecaptured Section 1250 Gain	2c Section 1202 Gain
ALLIANZGI CONVERTIBLE INST, ANNPX, 01900C649				
06/09/16	6 39	6 39		

# 2016 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No F3A-002780 Customer Service: 901-818-6000  
 Recipient ID No \*\*-\*1001 Payer's Fed ID Number: 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

## Details of Dividend and Distributions Transactions

### Total Capital Gains Distributions Detail

Description, Symbol, CUSIP					
Date	2a Total Capital Gain Distr (j)	Capital Gain Distributions Subject to Applicable Rate (j)	2b Unrecaptured Section 1250 Gain	2c Section 1202 Gain	2d Collectibles (28%) Gain
AMERICAN BEACON SMALL CAP VALUE Y CL, ABSYX, 02368A182					
12/22/16	607 39	607 39			
MORGAN STANLEY GLBL FRANCHISE CLASS I, MSFAX, 61744J283					
07/05/16	183.82	183 82			
12/16/16	1,164 80	1,164.80			
<b>Subtotals</b>	<b>1,348.62</b>	<b>1,348.62</b>			
T ROWE PRICE GROWTH STOCK FUND I CLASS, PRUFX, 741479406					
12/14/16	1,589 45	1,589.45			
T ROWE PRICE NEW HORIZONS FUND CL I, PRJIX, 779562206					
12/15/16	1,710 24	1,710.24			
WESTWOOD INCOME OPP INSTL CLASS, WHGIX, 0075W0775					
03/30/16	143 70	143 70			
12/20/16	128 30	128.30			
<b>Subtotals</b>	<b>272.00</b>	<b>272.00</b>			
<b>TOTALS</b>	<b>5,534.09</b>	<b>5,534.09</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

(j) 2a Total Capital Gain includes 2b, 2c and 2d The portion of Capital Gain Distributions is subject to Applicable Rate

### Other Distributions, Tax and Expense Detail

Description, Symbol, CUSIP							
Date	3 Non Dividend Distribution	4 Federal Income Tax Withheld	12 State	14 State Tax Withheld	5 Investment Expenses (k)	8 Cash Liquidation Distribution	9 Noncash Liquidation Distribution

TEMPLETON GLOBAL BOND ADVISOR CLASS, TGBAX, 880208400

01/20/16	107.55
02/18/16	106 89
03/17/16	107 55



## 2016 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No. F3A-002780 Customer Service 901-818-6000  
 Recipient ID No. \*\*.\*\*\*1001 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

### Details of Dividend and Distributions Transactions

#### Other Distributions, Tax and Expense Detail

Description, Symbol, CUSIP						
Date	3 Non Dividend Distribution	4 Federal Income Tax Withheld	12 State	14 State Tax Withheld	5 Investment Expenses (k)	8 Cash Liquidation Distribution 9 Noncash Liquidation Distribution
TEMPLETON GLOBAL BOND ADVISOR CLASS, TGBAX, 880208400						
04/19/16	107 22					
05/18/16	74.36					
06/17/16	74 02					
07/19/16	74 36					
08/17/16	74 35					
09/19/16	74.02					
10/19/16	74 36					
11/17/16	74 36					
12/19/16	75 02					
<b>Subtotals</b>	<b>1,024.06</b>					
<b>TOTALS</b>	<b>1,024.06</b>	<b>0.00</b>			<b>0.00</b>	<b>0.00</b>

(k) Reported widely held fixed investment trust dividend amounts include expenses which were not distributed to trust holders. The equivalent expense amounts are detailed in the supplemental (dividends) Other Distribution, Tax, and Expense Details, column 5 Tax exempt interest dividend expenses are listed as separate entries in column 8 and in the separate Tax-Exempt Interest Expenses section shown later in this statement

## 2016 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No F3A-002780 Customer Service: 901-818-6000  
 Recipient ID No \*\*\_\*\*\*1001 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

### Details of Interest Income Transactions

#### Interest Income Details, Taxable Obligations

Description, Symbol, CUSIP						
Date	1 Interest Income	6 Foreign Tax Paid	11 Bond Premium	Noncovered Bond Premium	10 Market Discount	Noncovered Market Discount
CREDIT INTEREST @ 0.010% AVG B						
12/20/16	0.01					
<b>TOTALS</b>	<b>0.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



## 2016 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No F3A-002780 Customer Service 901-818-6000  
Recipient ID No \*\*-\*\*\*1001 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

### Account Fees

Description	Date	Amount
MANAGED ACCOUNT FEE	01/11/16	1,723 88
MANAGED ACCOUNT FEE	04/11/16	1,733 85
MANAGED ACCOUNT FEE	07/11/16	1,752 39
MANAGED ACCOUNT FEE	08/10/16	-20.22
MANAGED ACCOUNT FEE	10/10/16	1,741 40
<b>TOTAL</b>		<b>6,931.30</b>

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FTB ADVISORS, INC.  
165 MADISON AVE  
14TH FLOOR  
MEMPHIS, TN 38103

## 2016 Informational Tax Reporting Statement

THE STEGALL CHARITABLE EDUCATION Account No CFJ-465143 Customer Service 901-818-6000  
Recipient ID No \*\*-\*\*\*1001 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Envelope 9145 000152 02

THE STEGALL CHARITABLE EDUCATION  
PO BOX 10965  
MURFREESBORO TN 37129-0020

Payer's Name and Address:  
NATIONAL FINANCIAL SERVICES LLC  
499 WASHINGTON BLVD  
JERSEY CITY, NJ 07310

DUPLICATED 02/21/2017

### 2016 Dividends and Distributions

1a Total Ordinary Dividends	2,577.20	6 Foreign Tax Paid	0.00
1b Qualified Dividends	0.00	7 Foreign Country or U.S. Possession	0.00
2a Total Capital Gain Distributions (Includes 2b-2d)	0.00	8 Cash Liquidation Distributions	0.00
2b Unrecap. Sec. 1250 Gain	0.00	9 Non-Cash Liquidation Distributions	0.00
2c Section 1202 Gain	0.00	10 Exempt Interest Dividends	0.00
2d Collectibles (28%) Gain	0.00	11 Specified Private Activity Bond Interest Dividends	0.00
3 Nondividend Distributions	2,225.32	12 State	
4 Federal Income Tax Withheld	0.00	13 State Identification No.	
5 Investment Expenses	0.00	14 State Tax Withheld	0.00

+ Corporate tax rules tax net capital gains at regular corporate rates.

### 2016 Interest Income

1 Interest Income	0.00	10 Market Discount	0.00
2 Early Withdrawal Penalty	0.00	11 Bond Premium	0.00
3 Interest on U.S. Savings Bonds and Treas. Obligations	0.00	12 Bond Premium on U.S. Treasury Obligations	0.00
4 Federal Income Tax Withheld	0.00	13 Bond Premium on Tax-Exempt Bond	0.00
5 Investment Expenses	0.00	14 Tax-Exempt Bond CUSIP no.	
6 Foreign Tax Paid	0.00	15 State	
7 Foreign Country or U.S. Possession		16 State Identification No.	
8 Tax-Exempt Interest	0.00	17 State Tax Withheld	0.00
9 Specified Private Activity Bond Interest	0.00		

\*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement is based on IRS information reporting requirements as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.

# 2016 Informational Tax Reporting Statement

THE STEGALL CHARITABLE EDUCATION Account No. CFJ-465143 Customer Service 901-818-6000  
Recipient ID No. \*\*-\*1001 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

## 2016 Miscellaneous Income

2 Royalties	0 00	16 State Tax Withheld	0 00
4 Federal Income Tax Withheld	0.00	17 State/Payer's State No.	
8 Substitute Payments in Lieu of Dividends or Interest	0 00	18 State Income	0.00

## Summary of 2016 Proceeds From Broker and Barter Exchange Transactions

Sales Price of Stocks, Bonds etc	0 00
Federal Income Tax Withheld	0.00
State/Payer's State No.	
State Tax Withheld	0 00

## Summary of 2016 Original Issue Discount

Total Original Issue Discount	0.00
Total Original Issue Discount on U.S. Treasury Obligations	0 00

Dividends and other distributions sometimes must be reclassified by the issuer. As a result, we may be required to send you a corrected Tax Reporting Statement that may affect the information you report on your tax return.

\*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement is based on IRS information reporting requirements as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.





## 2016 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No. **CFJ-465143** Customer Service: 901-818-6000  
 Recipient ID No **\*\*441001** Payer's Fed ID Number. 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

### Details of Dividend and Distributions Transactions

#### Total Ordinary Dividends and Distributions Detail

Description, Symbol, CUSIP							
Date	1a Total Ordinary Dividends (includes 1b) (i)	Dividend Distributions	Short-Term Capital Gain	1b Qualified Dividends	10 Exempt Interest Dividends	11 Specified Private Activity Bond Interest Dividends	6 Foreign Tax Paid
DIVIDEND CAPITAL DIVERSIFIED PROPERTY, 25537M100							
01/20/16	644.25	644.25					
04/18/16	644.25	644.25					
07/18/16	644.25	644.25					
10/20/16	644.25	644.25					
<b>Subtotals</b>	<b>2,577.00</b>	<b>2,577.00</b>					
FIDELITY GOVT MMKT DAILY MONEY CLASS, FZBXX, 31617H607							
01/29/16	0.06	0.06					
02/29/16	0.01	0.01					
03/31/16	0.01	0.01					
04/29/16	0.01	0.01					
05/31/16	0.02	0.02					
06/30/16	0.01	0.01					
07/29/16	0.02	0.02					
10/31/16	0.01	0.01					
11/30/16	0.02	0.02					
12/30/16	0.03	0.03					
<b>Subtotals</b>	<b>0.20</b>	<b>0.20</b>					
<b>TOTALS</b>	<b>2,577.20</b>	<b>2,577.20</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

(i) A portion of 1a may qualify for the corporate dividends received deduction

Short-term capital gain distributions reported on monthly/quarterly account statements are included in 1a Total Ordinary Dividends in the Dividends and Distributions section and may differ from what is reportable on your tax return.

# 2016 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No CFJ-465143 Customer Service 901-818-6000  
 Recipient ID No \*\*-\*\*\*\*1001 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

## Details of Dividend and Distributions Transactions

### Other Distributions, Tax and Expense Detail

Description, Symbol, CUSIP						
Date	3 Non Dividend Distribution	4 Federal Income Tax Withheld	12 State	14 State Tax Withheld	5 Investment Expenses (k)	8 Cash Liquidation Distribution 9 Noncash Liquidation Distribution
DIVIDEND CAPITAL DIVERSIFIED PROPERTY, 25537M100						
01/20/16	556 33					
04/18/16	556 33					
07/18/16	556 33					
10/20/16	556 33					
<b>Subtotals</b>	<b>2,225.32</b>					
<b>TOTALS</b>	<b>2,225.32</b>	<b>0.00</b>			<b>0.00</b>	<b>0.00</b>

(k) Reported widely held fixed investment trust dividend amounts include expenses which were not distributed to trust holders. The equivalent expense amounts are detailed in the supplemental (dividends) Other Distribution, Tax, and Expense Details, column 5. Tax exempt interest dividend expenses are listed as separate entries in column 8 and in the separate Tax-Exempt Interest Expenses section shown later in this statement



## 2016 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No. CFJ-465143 Customer Service 901-818-6000  
Recipient ID No \*\*-\*\*\*1001 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

### Account Fees

Description	Date	Amount
ALT INV ANNUAL FEE 25537M100	12/20/16	35 00
MANAGED ACCOUNT FEE	01/11/16	22 07
MANAGED ACCOUNT FEE	02/10/16	-1 91
MANAGED ACCOUNT FEE	04/11/16	17 22
MANAGED ACCOUNT FEE	07/11/16	17 40
MANAGED ACCOUNT FEE	08/10/16	1 42
MANAGED ACCOUNT FEE	08/10/16	-1 74
MANAGED ACCOUNT FEE	10/10/16	17 69
<b>TOTAL</b>		<b>107.15</b>

ENV# CEBCLRGKBBCFPLD\_BBBBD  
FTB ADVISORS, INC  
165 MADISON AVE  
14TH FLOOR  
MEMPHIS, TN 38103



THE STEGALL CHAR EDUCATION FNDTN  
PO BOX 10965  
MURFREESBORO TN 37129

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STATEMENT FOR THE PERIOD DECEMBER 1, 2016 TO DECEMBER 31, 2016

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation  
Account Number: F3A-002780

Separate Acc't Manager: FTB ADVISORS  
Investment Discipline: ADVISOR MODEL PORTFOLIO

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YOUR INVESTMENT ADVISOR IS  
BRYAN BELL  
RR#: TRB

For questions about your accounts:  
National: 615 734 6083

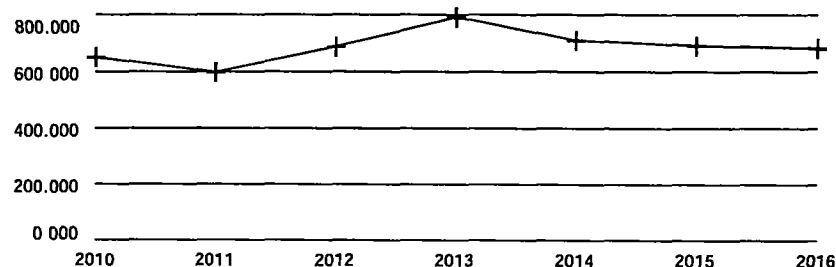
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TOTAL VALUE OF YOUR PORTFOLIO **\$682,390.56**

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CHANGE IN VALUE OF YOUR PORTFOLIO

\$ thousands



*Change In Value Of Your Portfolio* information can be found in Miscellaneous Footnotes at the end of this statement

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

Statement for the Period December 1, 2016 to December 31, 2016

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation  
Account Number: F3A-002780

Separate Acc't Manager: FTB ADVISORS  
Investment Discipline: ADVISOR MODEL PORTFOLIO



## Account Overview

CHANGE IN ACCOUNT VALUE	Current Period	Year-to-Date
BEGINNING VALUE	\$689,211.19	\$693,340.65
Securities Transfers	\$0.00	\$14.83
Additions and Withdrawals	(\$15,649.55)	(\$64,478.54)
Income	\$10,084.27	\$16,173.31
Taxes, Fees and Expenses	\$0.00	(\$6,931.30)
Change in Investment Value	(\$1,255.35)	\$44,271.61
ENDING VALUE (AS OF 12/31/16)	\$682,390.56	\$682,390.56

Refer to Miscellaneous Footnotes for more information on Change in Investment Value

Free Credit Balance \$182.54

*Free credit balances (FCB) include cash credits from the sale of long positions, deposits, cash dividends, and interest payments which have not been transferred to a money market fund or FDIC core position. FCB also includes multi-currency positions, FCASH and credit balances that exceed the amount required to satisfy your margin obligations. Refer to the back of your statement for more information.*

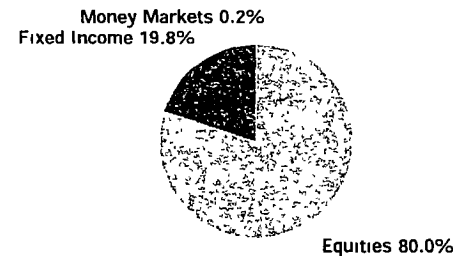
### INCOME

TAXABLE	Current Period	Year-to-Date
Taxable Dividends	\$4,671.08	\$10,569.91
Taxable Interest	\$0.01	\$0.01
Long-Term Capital Gain	\$5,200.18	\$5,390.39
Short-Term Capital Gain	\$213.00	\$213.00
TOTAL TAXABLE	\$10,084.27	\$16,173.31
TOTAL INCOME	\$10,084.27	\$16,173.31

*Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.*

TAXES, FEES AND EXPENSES	Current Period	Year-to-Date
Account Fees	\$0.00	(\$6,931.30)

## ACCOUNT ALLOCATION



	Percent	Prior Period	Current Period
Cash	0.0 %	\$247.82	\$182.54
Money Markets	0.2	\$1,761.41	\$1,262.83
Equities	80.0	\$553,935.26	\$545,972.97
Fixed Income	19.8	\$133,266.70	\$134,972.22
TOTAL	100.0 %	\$689,211.19	\$682,390.56

*Account Allocation shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.*

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

Statement for the Period December 1, 2016 to December 31, 2016

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation  
Account Number: F3A-002780

Separate Acc't Manager: FTB ADVISORS  
Investment Discipline: ADVISOR MODEL PORTFOLIO



## Account Overview *continued*

<b>TAXES, FEES AND EXPENSES</b> <i>continued</i>	<i>Current Period</i>	<i>Year-to-Date</i>
<b>TOTAL TAXES, FEES AND EXPENSES</b>	<b>\$0.00</b>	<b>(\$6,931.30)</b>

<b>REALIZED GAIN (LOSS)</b>	<i>Current Period</i>	<i>Year-to-Date</i>
Short Term Gain	\$0 00	\$887 18
Short Term Loss	\$0 00	\$1,654 42
Disallowed Short Term Loss	\$0 00	\$0 00
<b>TOTAL SHORT TERM GAIN (LOSS)</b>	<b>\$0.00</b>	<b>(\$767.24)</b>

Long Term Gain	\$2,357 42	\$15,203 99
Long Term Loss	\$222 91	\$928 93
Disallowed Long Term Loss	\$0 00	\$0 00
<b>TOTAL LONG TERM GAIN (LOSS)</b>	<b>\$2,134.51</b>	<b>\$14,275.06</b>

*NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for your tax reporting purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.*

### MESSAGES AND ALERTS

INVESTMENTS ARE NOT FDIC INSURED \*\*HAVE NO BANK GUARANTEE \*\*MAY  
LOSE VALUE

Beginning in January 2017, National Financial Services is enhancing customer account statements to create a new Activity subsection entitled, Miscellaneous and Corporate Actions for Return of Principal, certain Corporate Actions, and transactions with a zero dollar amount. These transactions will be reflected in the Change in Value line item of the Account Overview section. In addition, the Change in Value definition within the Miscellaneous Footnotes section and the Customer Service language on the last page of the Statement will be modified.

Statement for the Period December 1, 2016 to December 31, 2016

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation  
Account Number: F3A-002780

Separate Acc't Manager: FTB ADVISORS  
Investment Discipline: ADVISOR MODEL PORTFOLIO



## Account Overview *continued*

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### MESSAGES AND ALERTS *continued*

IMPORTANT MESSAGE FOR FIRST TENNESSEE BANK WEALTH MANAGEMENT CD CUSTOMERS THE FIRST TENNESSEE BANK WEALTH MANAGEMENT CERTIFICATE OF DEPOSIT - CD - IS AN OBLIGATION OF FIRST TENNESSEE BANK NATIONAL ASSOCIATION - FTB, THE PARENT COMPANY OF FTB ADVISORS, INC. AN EARLY WITHDRAWAL PENALTY AND A MARKET VALUE ADJUSTMENT - MVA - WILL APPLY IF YOU WITHDRAW YOUR FUNDS PRIOR TO MATURITY. THE MVA IS CALCULATED BY FTB AND TAKES INTO CONSIDERATION INTEREST RATE MOVEMENTS, TIME TO MATURITY, AND OTHER FACTORS. WITHDRAWAL OF FUNDS PRIOR TO MATURITY MAY RESULT IN A SUBSTANTIAL LOSS OF FUNDS. THERE IS NO SECONDARY MARKET FOR THE CD.

Statement for the Period December 1, 2016 to December 31, 2016

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation  
Account Number: F3A-002780

Separate Acc't Manager: FTB ADVISORS  
Investment Discipline: ADVISOR MODEL PORTFOLIO



## Holdings

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

### CASH AND CASH EQUIVALENTS - 0.21% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Estimated Annual Income
<b>Cash</b>					
<b>NET CASH POSITION</b>				\$182.54	
<b>Money Markets</b>					
FIDELITY TREASURY MMKT FD DAILY MONEY 7 DAY YIELD .01% Dividend Option Cash Capital Gain Option Cash	FDUXX CASH	1,262.83	\$1.00	\$1,262.83	
<b>Total Cash and Cash Equivalents</b>				\$1,445.37	

### HOLDINGS > MUTUAL FUNDS - 82.70% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
<b>Equity</b>							
AMERICAN BEACON SMALL CAP VALUE Y CL Estimated Yield 0.76% Dividend Option Cash Capital Gain Option Cash Average Unit Cost \$19.98	ABSYX CASH	1,010.97	\$27.29	\$27,589.37	\$211.60	\$20,199.18	\$7,390.19
JOHN HANCOCK DISCIPLINED VALUE I Estimated Yield 1.21% Dividend Option Cash Capital Gain Option Cash Average Unit Cost \$12.18	JVLIX CASH	3,874.662	\$19.37	\$75,052.20	\$914.54	\$47,187.79	\$27,864.41

Account earned with National Financial Services LLC, Member  
NYSE, SIPC



Statement for the Period December 1, 2016 to December 31, 2016

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation

Account Number: F3A-002780

Separate Acc't Manager: FTB ADVISORS

Investment Discipline: ADVISOR MODEL PORTFOLIO



**HOLDINGS > MUTUAL FUNDS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
<b>MFS INTERNATIONAL VALUE FD CL I</b>	MINIX	933.423	\$36.54	\$34,107.28	\$588.26	\$30,961.64	\$3,145.64
Estimated Yield 1.72%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Average Unit Cost \$33.17							
<b>MORGAN STANLEY GBL FRANCHISE CLASS I</b>	MSFAX	2,134.7	\$20.56	\$43,889.43	\$590.45	\$39,487.00	\$4,402.43
Estimated Yield 1.34%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Average Unit Cost \$18.50							
<b>OPPENHEIMER DEV MARKETS CLASS Y</b>	ODVYX	1,400.352	\$31.97	\$44,769.25	\$233.09	\$46,740.00	(\$1,970.75)
Estimated Yield 0.52%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Average Unit Cost \$33.38							
<b>OPPENHEIMER INT'L SML MID COMPANY CL Y</b>	OSMYX	792.957	\$36.72	\$29,117.38	\$125.79	\$27,809.00	\$1,308.38
Estimated Yield 0.43%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Average Unit Cost \$35.07							
<b>OPPENHEIMER INTL GROWTH FD Y</b>	OIGYX	1,211.319	\$34.68	\$42,008.54	\$563.00	\$42,166.00	(\$157.46)
Estimated Yield 1.34%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Average Unit Cost \$34.81							
<b>T ROWE PRICE GROWTH STOCK FUND I CLASS</b>	PRUFY	1,394.255	\$53.28	\$74,285.91	\$181.25	\$42,383.12	\$31,902.79
Estimated Yield 0.24%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Average Unit Cost \$30.40							
<b>T ROWE PRICE NEW HORIZONS FUND CL I</b>	PRJIX	730.87	\$43.35	\$31,683.21		\$28,019.31	\$3,663.90
Dividend Option Cash	CASH						
Capital Gain Option Cash							
Average Unit Cost \$38.34							

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

Statement for the Period December 1, 2016 to December 31, 2016

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation  
Account Number: F3A-002780

Separate Acc't Manager: FTB ADVISORS  
Investment Discipline: ADVISOR MODEL PORTFOLIO



**HOLDINGS > MUTUAL FUNDS** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
<b>WESTWOOD INCOME OPP INSTL CLASS</b>	WHGIX	1,822.483	\$14.75	\$26,861.62	\$389.28	\$24,767.55	\$2,114.07
Estimated Yield 1.44%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Average Unit Cost \$13.59							
<b>Total Equity</b>				<b>\$429,384.19</b>	<b>\$3,797.26</b>	<b>\$349,720.59</b>	<b>\$79,663.60</b>
<b>Fixed Income</b>							
<b>ALLIANZGI CONVERTIBLE INST</b>	ANNPX	1,009.977	\$30.61	\$30,915.40	\$883.80	\$26,320.00	\$4,595.40
Estimated Yield 2.85%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Average Unit Cost \$26.06							
<b>JPMORGAN HIGH YIELD BOND FUND SELECT CL</b>	OHYFX	4,135.48	\$7.35	\$30,395.78	\$1,674.87	\$32,753.00	(\$2,357.22)
Estimated Yield 5.51%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Average Unit Cost \$7.92							
<b>JPMORGAN STRATEGIC INCOME OPPS - SELECT</b>	JSOSX	2,930.096	\$11.59	\$33,959.81	\$1,459.19	\$34,968.08	(\$1,008.27)
Estimated Yield 4.29%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Average Unit Cost \$11.93							
<b>TEMPLETON GLOBAL BOND ADVISOR CLASS</b>	TGBAX	3,319.501	\$11.96	\$39,701.23	\$1,024.07	\$42,486.00	(\$2,784.77)
Estimated Yield 2.57%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Average Unit Cost \$12.80							
<b>Total Fixed Income</b>				<b>\$134,972.22</b>	<b>\$5,041.93</b>	<b>\$136,527.08</b>	<b>(\$1,554.86)</b>
<b>Total Mutual Funds</b>				<b>\$564,356.41</b>	<b>\$8,839.19</b>	<b>\$486,247.67</b>	<b>\$78,108.74</b>

Account earned with National Financial Services LLC, Member  
NYSE, SIPC

Statement for the Period December 1, 2016 to December 31, 2016

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation  
Account Number: F3A-002780

Separate Acc't Manager: FTB ADVISORS  
Investment Discipline: ADVISOR MODEL PORTFOLIO



**HOLDINGS > EXCHANGE TRADED PRODUCTS - 17.09% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
<b>Equity</b>							
RYDEX ETF TRUST GUGGENHEIM S&P 500 EQUAL WEIGHT ETF Estimated Yield 1.19% Dividend Option Cash Capital Gain Option Cash Average Unit Cost \$51.64	RSP CASH	820	\$86.64	\$71,044.80	\$850.15	\$42,342.84	\$28,701.96
VANGUARD INDEX FDS VANGUARD MID CAP VIPERS FORMERLY VANGUARD INDEX TR Estimated Yield 1.44% Dividend Option Cash Capital Gain Option Cash Average Unit Cost \$129.65	VO CASH	346	\$131.63	\$45,543.98	\$659.82	\$44,858.87	\$685.11
<b>Total Equity</b>				<b>\$116,588.78</b>	<b>\$1,509.97</b>	<b>\$87,201.71</b>	<b>\$29,387.07</b>
<b>Total Exchange Traded Products</b>				<b>\$116,588.78</b>	<b>\$1,509.97</b>	<b>\$87,201.71</b>	<b>\$29,387.07</b>
<b>Total Securities</b>				<b>\$680,945.19</b>	<b>\$10,349.16</b>	<b>\$573,449.38</b>	<b>\$107,495.81</b>
<b>TOTAL PORTFOLIO VALUE</b>				<b>\$682,390.56</b>	<b>\$10,349.16</b>	<b>\$573,449.38</b>	<b>\$107,495.81</b>

## Activity

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

**PURCHASES, SALES, AND REDEMPTIONS**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
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**Securities Sold**

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

**Statement for the Period December 1, 2016 to December 31, 2016**

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation  
Account Number: F3A-002780

Separate Acc't Manager: FTB ADVISORS  
Investment Discipline: ADVISOR MODEL PORTFOLIO



**PURCHASES, SALES, AND REDEMPTIONS** *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
12/21/16	CASH	YOU SOLD	RYDEX ETF TRUST GUGGENHEIM S&P 500 EQUAL WEIGHT ETF DISCRETION EXERCISED 2T299433T18189836T0 @ 87 7462 LT Gain \$2,357.42	(57)	\$5,001.42	\$2,644.00	\$2,357.42
<b>Total Securities Sold</b>					<b>\$5,001.42</b>		

**ACTIVITY > CORE FUND ACTIVITY**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/14/16	CASH	YOU SOLD	FIDELITY TREASURY MMKT FD DAILY MONEY @ 1	(500)	\$500.00
12/20/16	CASH	YOU SOLD	FIDELITY TREASURY MMKT FD DAILY MONEY @ 1	(500)	\$500.00
12/21/16	CASH	YOU BOUGHT	FIDELITY TREASURY MMKT FD DAILY MONEY @ 1	501.42	(\$501.42)
<b>TOTAL CORE FUND ACTIVITY</b>					<b>\$498.58</b>

**ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS**

Date	Account Type	Transaction	Description	Quantity	Amount
<b>Other Additions and Withdrawals</b>					
12/02/16	INCOME	TRANSFERRED TO	VS CFJ-465143 DIV/INT		(\$247.82)
12/09/16	INCOME	TRANSFERRED TO	VS CFJ-465143 DIV/INT		(\$358.88)
12/14/16	CASH	TRANSFERRED TO	VS CFJ-465143-1		(\$500.00)
12/16/16	INCOME	TRANSFERRED TO	VS CFJ-465143 DIV/INT		(\$2,333.70)

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

Statement for the Period December 1, 2016 to December 31, 2016

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation  
Account Number: F3A-002780

Separate Acc't Manager: FTB ADVISORS  
Investment Discipline: ADVISOR MODEL PORTFOLIO



**ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS** *continued*

Date	Account Type	Transaction	Description	Quantity	Amount
12/20/16	CASH	TRANSFERRED TO	VS CFJ-465143-1		(\$500.00)
12/21/16	CASH	TRANSFERRED TO	VS CFJ-465143-1		(\$4,500.00)
12/23/16	INCOME	TRANSFERRED TO	VS CFJ-465143 DIV/INT		(\$5,356.72)
12/30/16	INCOME	TRANSFERRED TO	VS CFJ-465143 DIV/INT		(\$1,852.43)
<b>Total Other Additions and Withdrawals</b>					<b>(\$15,649.55)</b>
<b>TOTAL ADDITIONS AND WITHDRAWALS</b>					<b>(\$15,649.55)</b>

**ACTIVITY > INCOME > TAXABLE INCOME**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
<b>Taxable Dividends</b>					
12/02/16	INCOME	DIVIDEND RECEIVED	OPPENHEIMER DEV MARKETS CLASS Y		\$233.09
12/06/16	INCOME	DIVIDEND RECEIVED	OPPENHEIMER INT'L SML MID COMPANY CL Y		\$125.79
12/14/16	INCOME	DIVIDEND RECEIVED	OPPENHEIMER INTL GROWTH FD Y		\$563.00
12/14/16	INCOME	DIVIDEND RECEIVED	T ROWE PRICE GROWTH STOCK FUND I CLASS		\$181.25
12/15/16	INCOME	DIVIDEND RECEIVED	MFS INTERNATIONAL VALUE FD CL I		\$588.26
12/16/16	INCOME	DIVIDEND RECEIVED	MORGAN STANLEY GLBL FRANCHISE CLASS I		\$577.51

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

Statement for the Period December 1, 2016 to December 31, 2016

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation  
Account Number: F3A-002780

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ACTIVITY> INCOME> TAXABLE INCOME *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/19/16	INCOME	DIVIDEND RECEIVED	JOHN HANCOCK DISCIPLINED VALUE I		\$914.54
12/19/16	INCOME	DIVIDEND RECEIVED	TEMPLETON GLOBAL BOND ADVISOR CLASS		\$75.02
12/22/16	INCOME	DIVIDEND RECEIVED	ALLIANZGI CONVERTIBLE INST		\$416.16
12/22/16	INCOME	DIVIDEND RECEIVED	AMERICAN BEACON SMALL CAP VALUE Y CL		\$211.60
12/28/16	INCOME	DIVIDEND RECEIVED	JPMORGAN STRATEGIC INCOME OPPS - SELECT		\$216.83
12/28/16	INCOME	DIVIDEND RECEIVED	JPMORGAN HIGH YIELD BOND FUND SELECT CL		\$161.28
12/29/16	INCOME	DIVIDEND RECEIVED	WESTWOOD INCOME OPP INSTL CLASS		\$53.22
12/29/16	INCOME	DIVIDEND RECEIVED	VANGUARD INDEX FDS VANGUARD MID CAP VIPERS FORMERLY VANGUARD INDEX TR		\$224.21
12/30/16	INCOME	DIVIDEND RECEIVED	FIDELITY TREASURY MMKT FD DAILY MONEY DIVIDEND RECEIVED		\$0.01
12/30/16	INCOME	DIVIDEND RECEIVED	RYDEX ETF TRUST GUGGENHEIM S&P 500 EQUAL WEIGHT ETF		\$129.31
<b>Total Taxable Dividends</b>					<b>\$4,671.08</b>

**Taxable Interest**

12/20/16	INCOME	CREDIT INTEREST	@ 0.010%		\$0.01
			AVG BAL 3,378CR 12/15-12/20		
			END BAL 5,228CR 6 DAYS		

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

Statement for the Period December 1, 2016 to December 31, 2016

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation  
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ACTIVITY > INCOME > TAXABLE INCOME *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
<b>Total Taxable Interest</b>					<b>\$0.01</b>
<b>Long-Term Capital Gain</b>					
12/14/16	INCOME	LONG CAP GAIN	T ROWE PRICE GROWTH STOCK FUND I CLASS		\$1,589.45
12/15/16	INCOME	LONG CAP GAIN	T ROWE PRICE NEW HORIZONS FUND CL I		\$1,710.24
12/16/16	INCOME	LONG CAP GAIN	MORGAN STANLEY GBL FRANCHISE CLASS I		\$1,164.80
12/20/16	INCOME	LONG CAP GAIN	WESTWOOD INCOME OPP INSTL CLASS		\$128.30
12/22/16	INCOME	LONG CAP GAIN	AMERICAN BEACON SMALL CAP VALUE Y CL		\$607.39
<b>Total Long-Term Capital Gain</b>					<b>\$5,200.18</b>
<b>Short-Term Capital Gain</b>					
12/15/16	INCOME	SHORT CAP GAIN	MFS INTERNATIONAL VALUE FD CL I		\$34.15
12/15/16	INCOME	SHORT CAP GAIN	T ROWE PRICE NEW HORIZONS FUND CL I		\$160.79
12/16/16	INCOME	SHORT CAP GAIN	MORGAN STANLEY GBL FRANCHISE CLASS I		\$3.10
12/22/16	INCOME	SHORT CAP GAIN	AMERICAN BEACON SMALL CAP VALUE Y CL		\$14.96
<b>Total Short-Term Capital Gain</b>					<b>\$213.00</b>
<b>Total Taxable Income</b>					<b>\$10,084.27</b>

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

Statement for the Period December 1, 2016 to December 31, 2016

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation  
Account Number: F3A-002780

Separate Acc't Manager: FTB ADVISORS  
Investment Discipline: ADVISOR MODEL PORTFOLIO



**ACTIVITY** *continued*

	Amount
<b>TOTAL INCOME</b>	<b>\$10,084.27</b>

**ACTIVITY > TRADES PENDING SETTLEMENT**

These trades settle after the closing date of this statement and will be reflected on your next statement

Trade Date	Settlement Date	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
12/29/16	01/04/17	SOLD	TEMPLETON GLOBAL BOND ADVISOR CLASS DISCRETION EXERCISED 2T302313T18373584T0 CONF.035815906 LT Loss \$222.91	(268 922)	\$3,219.00	\$3,441.91	(\$222.91)

**Total Trades Pending Settlement** **\$3,219.00**

## Footnotes and Cost Basis Information

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities), however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs). Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of such prior amortization amounts.

NFS is required to report certain cost basis and related information to the IRS on the Form 1099-B. Your official 1099-B forms for certain transactions will reflect which lots have been sold for tax purposes. To apply a specific identification cost basis method to 1099-B reporting, appropriate instructions must be on file with NFS or be received by NFS before the trade has settled. Absent such instructions, NFS determines cost basis at the time of sale based on its default methods of average cost for open-end mutual funds and first-in, first-out (FIFO) for all other (including ETFs) unless your broker/dealer has elected to use another default method. NFS applies FIFO (or other disposal method, if applicable) based on its records, which may be different from yours. For transactions that are not subject to 1099-B cost basis reporting, you should refer to your trade confirmations and other applicable records to determine which lots were considered sold for tax purposes.

While NFS must meet IRS requirements with respect to certain information required to be reported to the IRS, NFS-provided cost basis, realized gain and loss, and holding period information may not reflect all adjustments necessary for your tax reporting purposes. NFS makes no warranties with respect to and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information.

For investments in partnerships, NFS does not make any adjustments to cost basis information as the calculation of basis in such investments requires supplemental information from the partnership on its income and distributions during the period you held your investment. Partnerships usually provide this additional information on a Form K-1 issued by April 15th of the following year.



Statement for the Period December 1, 2016 to December 31, 2016

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation  
Account Number: F3A-002780

Separate Acc't Manager: FTB ADVISORS  
Investment Discipline: ADVISOR MODEL PORTFOLIO



## Footnotes and Cost Basis Information *continued*

Consult your tax advisor for further information

Cost basis and gain/loss information is provided as a service to corporate accounts. The information listed in the year-to-date gain/loss summary section is based on a calendar year (January - December). If your business/entity has a fiscal year end other than December 31st for tax purposes, the year-to-date information will not apply. If you have questions about your tax situation, consult your tax advisor.

## Miscellaneous Footnotes

**CHANGE IN VALUE OF YOUR PORTFOLIO** is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2011, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

**CHANGE IN INVESTMENT VALUE** is the difference between the prior period and current period values which includes the difference between securities that were bought, sold and redeemed during this time period as well as any activity that occurred such as additions and withdrawals, securities transferred, income, expenses, and other activity. This does not reflect activity related to assets in which National Financial is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

**CALLABLE SECURITIES LOTTERY** - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

**PRICING INFORMATION** - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

**FOREIGN EXCHANGE TRANSACTIONS** - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, Inc. on a principal basis. Fidelity Forex, Inc., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, Inc. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

**COST BASIS LEGISLATION** - New IRS Rules will require National Financial Services to report cost basis and holding period information for the sale of shares of open end Mutual Fund holdings purchased on or after January 1, 2012 on Form 1099-B. National Financial Services determines the cost basis for all shares of open end mutual funds using a default method of average cost. Alternatively, account owners or their brokers and advisors can instruct National Financial Services to determine the cost basis for shares of open end mutual funds by 1) setting up their non-retirement accounts with one of our eleven tax lot disposal methods available to investors or 2) identifying specific tax lots to sell at the time of a transaction. Contact your broker or advisor to learn more about the cost basis tracking of your holdings.

**GLOSSARY Short Account Balances**-If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places, however, the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those priced at par value, may differ from its purchase price and may not

**CUSTOMER SERVICE:** Please review your statement and report any discrepancies immediately. Inquiries or concerns regarding your brokerage account or the activity therein should be directed to your broker-dealer at the telephone number and address reflected on the front of this statement and National Financial Services LLC ("NFS") who carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer, or as a result of transactions NFS processes for your account, may also be contacted for statement discrepancies. NFS may be called at (800) 801-9942. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either NFS or your broker-dealer, remember to include your entire brokerage account number to ensure a prompt reply. Please notify the service center or your broker-dealer promptly in writing of any change of address.

**ADDITIONAL INFORMATION Free credit balances ("FCB")** are funds payable to you on demand. FCB are subject to open commitments such as uncleared check deposits, and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is automatically transferred to a money market fund or to an FDIC insured bank account you use as your brokerage account's core position, you can liquidate the shares of the money market fund or bank balances at any time and have the proceeds remitted to you or held in your brokerage account subject to the terms and conditions of your account agreement. Interest on free credit balances awaiting reinvestment may be paid out at rates that may vary with current short-term money market rates and/or your brokerage account balances, set at the discretion of your broker-dealer and/or NFS. Required rule 10b-10(a) information not contained herein will be provided upon written request.

**Credit Adjustment Program.** Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

**Options Customers.** Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

**Equity Dividend Reinvestment Customers.** Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in "over-the-counter" securities.

**Retirement Contributions/Distributions.** A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. A financial statement of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

**Statement Mailing.** NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

**Loads and Fees.** In connection with (i) access to, purchase or redemption of, and/or maintenance of positions in mutual funds and other investment products ("funds") or (ii) infrastructure needed to support such funds, some

close reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer. **Estimated Yield ("EY") and Estimated Annual Income ("EAI")** - When available, the coupon rate of some fixed income securities is divided by the current market value of the fixed income security to create the EY figure and/or the current interest rate or most recently declared dividends for certain securities are annualized to create the EAI figure. EAI and EY are estimates, and the income and yield might be lower or higher. Estimates may include return of principal or capital gains, which would render them overstated. In addition, EAI is calculated for positions or accounts where dividends are reinvested and not paid as income. EY reflects only the income generated by an investment, not changes in prices which fluctuate. These figures are based on mathematical calculations of available data, and have been obtained from information providers believed to be reliable, but no assurance can be made as to accuracy. Since the interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political and business conditions, they should not be relied on for making investment, trading decisions, or tax decisions.

funds, or their investment affiliates, pay your introducing broker dealer and/or NFS sales loads and 12b-1 fees described in the prospectus as well as additional compensation for shareholder services, infrastructure support and maintenance, and other programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by your introducing broker dealer and/or NFS will be furnished to you upon written request. At time of purchase fund shares may be assigned a load, transaction fee or no transaction fee status. At time of sale, any fees applicable to your transaction will be assessed based on the status assigned to the shares at time of purchase. **Margin.** If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request. **NYSE and FINRA.** All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at [www.finra.org](http://www.finra.org). **FINRA Rule 4311** requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request. **Your broker-dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker-dealer:** (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS, (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs. **Securities in accounts carried by NFS** are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. The \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit [www.sipc.org](http://www.sipc.org) or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Precious metals are not covered by SIPC protection. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

End of Statement

722239.3.0

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

Statement for the Period December 1, 2016 to December 31, 2016

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation  
Account Number: CFJ-465143

Separate Acc't Manager FTB ADVISORS UMA  
Investment Discipline: UMA



## Account Overview

CHANGE IN ACCOUNT VALUE	Current Period	Year-to-Date
BEGINNING VALUE	\$103,055.91	\$126,801.74
Additions and Withdrawals	(\$4,422.25)	(\$39,882.86)
Income	\$0.03	\$4,802.52
Taxes, Fees and Expenses	(\$35.00)	(\$107.15)
Other Activity	\$10,149.55	\$16,358.95
Change in Investment Value	\$586.95	\$1,361.99
ENDING VALUE (AS OF 12/31/16)	\$109,335.19	\$109,335.19

Refer to Miscellaneous Footnotes for more information on Change in Investment Value.

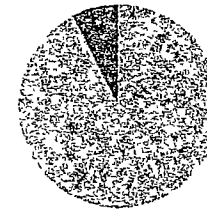
INCOME	Current Period	Year-to-Date
TAXABLE		
Taxable Dividends	\$0.03	\$4,802.52
TOTAL TAXABLE	\$0.03	\$4,802.52
TOTAL INCOME	\$0.03	\$4,802.52

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

TAXES, FEES AND EXPENSES	Current Period	Year-to-Date
Account Fees	(\$35.00)	(\$107.15)
TOTAL TAXES, FEES AND EXPENSES	(\$35.00)	(\$107.15)

## ACCOUNT ALLOCATION

Money Markets 7.7%



Equity 92.3%

	Percent	Prior Period	Current Period
Money Markets	7.7 %	\$2,673.78	\$8,366.11
Equity	92.3	\$100,382.13	\$100,969.08
TOTAL	100.0 %	\$103,055.91	\$109,335.19

Account Allocation shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

ENV# CEBCLRHTBBBBQKS\_BBBBB

FTB ADVISORS, INC.  
165 MADISON AVE  
14TH FLOOR  
MEMPHIS, TN 38103

006287 FICX4E01 000000 AT 02

SANDRA TRAIL  
109 N MAPLE ST  
MURFREESBORO TN 37130

FOR THE ACCOUNT OF:  
THE STEGALL CHAR EDUCATION FNDTN  
PO BOX 10965  
MURFREESBORO TN 37129

YOUR INVESTMENT OFFICER IS  
BRYAN BELL  
RR#: TRB

For questions about your accounts:  
National: 615 734 6083



STATEMENT FOR THE PERIOD DECEMBER 1, 2016 TO DECEMBER 31, 2016

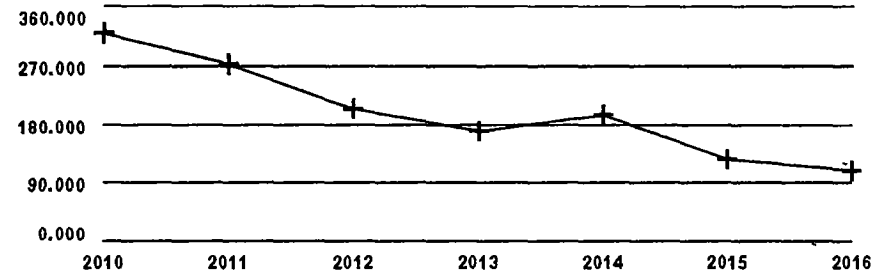
THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation  
Account Number: CFJ-465143

Separate Acc't Manager: FTB ADVISORS UMA  
Investment Discipline: UMA

**TOTAL VALUE OF YOUR PORTFOLIO** **\$109,335.19**

CHANGE IN VALUE OF YOUR PORTFOLIO

\$ thousands



Change In Value Of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement.

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

Statement for the Period December 1, 2016 to December 31, 2016

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation  
Account Number: CFJ-465143

Separate Acc't Manager: FTB ADVISORS UMA  
Investment Discipline: UMA



## Holdings

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

### CASH AND CASH EQUIVALENTS - 7.65% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Estimated Annual Income
<b>Money Markets</b>					
FIDELITY GOVT MMKT DAILY MONEY CLASS 7 DAY YIELD 01% Dividend Option Reinvest Capital Gain Option Reinvest	FZBXX CASH	8,366.11	\$1.00	\$8,366.11	
<b>Total Cash and Cash Equivalents</b>				<b>\$8,366.11</b>	

### HOLDINGS > EQUITIES - 92.35% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
<b>Equity</b>							
DIVIDEND CAPITAL DIVERSIFIED PROPERTY FUND INC CLASS E THE ESTIMATED VALUE WAS DETERMINED BY A THIRD PARTY APPRAISAL FIRM WHICH CONDUCTED AN INDEPENDENT VALUATION OF THE PROGRAM INTEREST Average Unit Cost \$7.57	25537M100 CASH	13,339.81815	\$7.569 AI	\$100,969.08		\$100,970.13	(\$1.05)
<b>Total Equities</b>				<b>\$100,969.08</b>		<b>\$100,970.13</b>	<b>(\$1.05)</b>
<b>Total Securities</b>				<b>\$100,969.08</b>		<b>\$100,970.13</b>	<b>(\$1.05)</b>
<b>TOTAL PORTFOLIO VALUE</b>				<b>\$109,335.19</b>		<b>\$100,970.13</b>	<b>(\$1.05)</b>

Account earned with National Financial Services LLC, Member  
NYSE, SIPC

**Statement for the Period December 1, 2016 to December 31, 2016**

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation  
Account Number: CFJ-465143

Separate Acc't Manager: FTB ADVISORS UMA  
Investment Discipline: UMA



## Account Overview *continued*

## MESSAGES AND ALERTS

INVESTMENTS ARE NOT FDIC INSURED \*\*HAVE NO BANK GUARANTEE \*\*MAY  
LOSE VALUE

IMPORTANT INFORMATION ABOUT YOUR ACCOUNT: THE \$25 ANNUAL CUSTODY FEE WILL BE ASSESSED ON JAN 3, 2017 TO OPEN, NON-RETIREMENT ACCOUNTS ESTABLISHED PRIOR TO JAN 1, 2016 WHICH HAVE NOT HAD MARGIN INTEREST OR TRADING ACTIVITY SETTLING IN 2016. MUTUAL FUND DIVIDEND REINVESTMENT AND MONEY MARKET ACTIVITY ARE NOT CONSIDERED TO BE TRADING ACTIVITY. THE ANNUAL CUSTODY FEE IS WAIVED FOR NON-RETIREMENT ACCOUNTS WITH A NET WORTH OF \$50,000 OR MORE AS OF DEC 31, 2016. THE LAST DATE TO PLACE A QUALIFYING TRADE IS TUESDAY, DEC 27, 2015. SHOULD THE CUSTODY FEE CREATE A DEBIT BALANCE, ACCOUNTS WITHOUT A CASH POSITION SUFFICIENT TO PAY OUTSTANDING DEBT ARE SUBJECT TO HAVING ONE OR MORE POSITIONS LIQUIDATED AND MAY BE CLOSED.

Beginning in January 2017, National Financial Services is enhancing customer account statements to create a new Activity subsection entitled, Miscellaneous and Corporate Actions for Return of Principal, certain Corporate Actions, and transactions with a zero dollar amount. These transactions will be reflected in the Change in Value line item of the Account Overview section. In addition, the Change in Value definition within the Miscellaneous Footnotes section and the Customer Service language on the last page of the Statement will be modified.

IMPORTANT MESSAGE FOR FIRST TENNESSEE BANK WEALTH MANAGEMENT CD CUSTOMERS: THE FIRST TENNESSEE BANK WEALTH MANAGEMENT CERTIFICATE OF DEPOSIT - CD - IS AN OBLIGATION OF FIRST TENNESSEE BANK NATIONAL ASSOCIATION - FTB, THE PARENT COMPANY OF FTB ADVISORS, INC. AN EARLY WITHDRAWAL PENALTY AND A MARKET VALUE ADJUSTMENT - MVA - WILL APPLY IF YOU WITHDRAW YOUR FUNDS PRIOR TO MATURITY. THE MVA IS CALCULATED BY FTB AND TAKES INTO CONSIDERATION INTEREST RATE MOVEMENTS, TIME TO MATURITY, AND OTHER FACTORS. WITHDRAWAL OF FUNDS PRIOR TO MATURITY MAY RESULT IN A SUBSTANTIAL LOSS OF FUNDS. THERE IS NO SECONDARY MARKET FOR THE CD.

Statement for the Period December 1, 2016 to December 31, 2016

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation  
Account Number: CFJ-465143

Separate Acc't Manager: FTB ADVISORS UMA  
Investment Discipline: UMA



CORE FUND ACTIVITY *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/30/16	CASH	REINVESTMENT	FIDELITY GOVT MMKT DAILY MONEY CLASS REINVEST @ \$1 000	0 03	(\$0 03)
TOTAL CORE FUND ACTIVITY					(\$5,692.33)

ACTIVITY > ADDITIONS AND WITHDRAWALS > CHECKING ACTIVITY

Date	Check Number	Payee Detail	Expense Code	Amount
<b>Checking Activity</b>				
12/19/16		CHECK PAID 326322097		(\$1,140 75)
12/19/16		CHECK PAID 326322093		(\$1,140 75)
12/19/16		CHECK PAID 326322088		(\$1,140 75)
12/19/16		CHECK PAID 326318462		(\$500 00)
12/19/16		CHECK PAID 326318452		(\$500 00)
12/19/16		CHECK PAID 326318434		(\$500 00)
12/20/16		CHECK PAID 326327990		(\$500.00)
12/20/16		CHECK PAID 326327979		(\$500 00)
12/20/16		CHECK PAID 326327974		(\$500 00)
12/23/16		CHECK PAID 326346202		(\$500 00)
12/23/16		CHECK PAID 326346187		(\$500 00)

Account earned with National Financial Services LLC, Member  
NYSE, SIPC







Statement for the Period December 1, 2016 to December 31, 2016

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation  
Account Number: CFJ-465143

Separate Acc't Manager: FTB ADVISORS UMA  
Investment Discipline UMA



ACTIVITY > ADDITIONS AND WITHDRAWALS > CHECKING ACTIVITY *continued*

Date	Check Number	Payee Detail	Expense Code	Amount
12/23/16		CHECK PAID 326346179		(\$500.00)
12/23/16		CHECK PAID 326346167		(\$500.00)
12/23/16		CHECK PAID 326346165		(\$500.00)
12/23/16		CHECK PAID 326346146		(\$500.00)
12/23/16		CHECK PAID 326346135		(\$500.00)
Total Checking Activity				(\$9,922.25)

ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS

Date	Account Type	Transaction	Description	Quantity	Amount
Other Additions and Withdrawals					
12/14/16	CASH	TRANSFERRED FROM	VS F3A-002780-1		\$500.00
12/20/16	CASH	TRANSFERRED FROM	VS F3A-002780-1		\$500.00
12/21/16	CASH	TRANSFERRED FROM	VS F3A-002780-1		\$4,500.00
Total Other Additions and Withdrawals					\$5,500.00
TOTAL ADDITIONS AND WITHDRAWALS					(\$4,422.25)

ACTIVITY > INCOME > TAXABLE INCOME

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Taxable Dividends					
12/30/16	CASH	DIVIDEND RECEIVED	FIDELITY GOVT MMKT DAILY MONEY CLASS DIVIDEND RECEIVED		\$0.03

Account earned with National Financial Services LLC, Member  
NYSE, SIPC

Statement for the Period December 1, 2016 to December 31, 2016

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation  
Account Number: CFJ-465143

Separate Acc't Manager: FTB ADVISORS UMA  
Investment Discipline: UMA



**ACTIVITY > INCOME > TAXABLE INCOME** *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
<b>Total Taxable Dividends</b>					<b>\$0.03</b>
<b>Total Taxable Income</b>					<b>\$0.03</b>
<b>TOTAL INCOME</b>					<b>\$0.03</b>

**ACTIVITY > TAXES, FEES AND EXPENSES**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
<b>Account Fees</b>					
12/20/16	CASH	FEE PAID	ALT INV ANNUAL FEE 25537M100 12/20/16		(\$35.00)
<b>Total Account Fees</b>					<b>(\$35.00)</b>
<b>TOTAL TAXES, FEES AND EXPENSES</b>					<b>(\$35.00)</b>

**ACTIVITY > OTHER ACTIVITY**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/02/16	CASH	JOURNALED	VS F3A-002780-9		\$247.82
12/09/16	CASH	JOURNALED	VS F3A-002780-9		\$358.88
12/16/16	CASH	JOURNALED	VS F3A-002780-9		\$2,333.70
12/23/16	CASH	JOURNALED	VS F3A-002780-9		\$5,356.72
12/30/16	CASH	JOURNALED	VS F3A-002780-9		\$1,852.43
<b>TOTAL OTHER ACTIVITY</b>					<b>\$10,149.55</b>

Account earned with National Financial Services LLC, Member  
NYSE, SIPC



Statement for the Period December 1, 2016 to December 31, 2016

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation  
Account Number: CFJ-465143

Separate Acc't Manager: FTB ADVISORS UMA  
Investment Discipline: UMA



## Footnotes and Cost Basis Information

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities), however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs). Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of such prior amortization amounts.

NFS is required to report certain cost basis and related information to the IRS on the Form 1099-B. Your official 1099-B forms for certain transactions will reflect which lots have been sold for tax purposes. To apply a specific identification cost basis method to 1099-B reporting, appropriate instructions must be on file with NFS or be received by NFS before the trade has settled. Absent such instructions, NFS determines cost basis at the time of sale based on its default methods of average cost for open-end mutual funds and first-in, first-out (FIFO) for all other (including ETFs) unless your broker/dealer has elected to use another default method. NFS applies FIFO (or other disposal method, if applicable) based on its records, which may be different from yours. For transactions that are not subject to 1099-B cost basis reporting, you should refer to your trade confirmations and other applicable records to determine which lots were considered sold for tax purposes.

While NFS must meet IRS requirements with respect to certain information required to be reported to the IRS, NFS-provided cost basis, realized gain and loss, and holding period information may not reflect all adjustments necessary for your tax reporting purposes. NFS makes no warranties with respect to and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information.

For investments in partnerships, NFS does not make any adjustments to cost basis information as the calculation of basis in such investments requires supplemental information from the partnership on its income and distributions during the period you held your investment. Partnerships usually provide this additional information on a Form K-1 issued by April 15th of the following year.

Consult your tax advisor for further information.

Cost basis and gain/loss information is provided as a service to corporate accounts. The information listed in the year-to-date gain/loss summary section is based on a calendar year (January - December). If your business/entity has a fiscal year end other than December 31st for tax purposes, the year-to-date information will not apply. If you have questions about your tax situation, consult your tax advisor.

## Miscellaneous Footnotes

**CHANGE IN VALUE OF YOUR PORTFOLIO** is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2011, whichever is later, to the current period. Please note that large increases and/or declines in the change in the value of the portfolio can be due to additions, distribution and/or performance.

**CHANGE IN INVESTMENT VALUE** is the difference between the prior period and current period values which includes the difference between securities that were bought, sold and redeemed during this time period as well as any activity that occurred such as additions and withdrawals, securities transferred, income, expenses, and other activity. This does not reflect activity related to assets in which National Financial is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

**CALLABLE SECURITIES LOTTERY** - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

Statement for the Period December 1, 2016 to December 31, 2016

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation  
Account Number: CFJ-465143

Separate Acc't Manager: FTB ADVISORS UMA  
Investment Discipline: UMA



## Miscellaneous Footnotes *continued*

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**PRICING INFORMATION** - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

**FOREIGN EXCHANGE TRANSACTIONS** - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, Inc. on a principal basis. Fidelity Forex, Inc., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, Inc. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

**COST BASIS LEGISLATION** - New IRS Rules will require National Financial Services to report cost basis and holding period information for the sale of shares of open end Mutual Fund holdings purchased on or after January 1, 2012 on Form 1099-B. National Financial Services determines the cost basis for all shares of open end mutual funds using a default method of average cost. Alternatively, account owners or their brokers and advisors can instruct National Financial Services to determine the cost basis for shares of open end mutual funds by 1) setting up their non-retirement accounts with one of our eleven tax lot disposal methods available to investors or 2) identifying specific tax lots to sell at the time of a transaction. Contact your broker or advisor to learn more about the cost basis tracking of your holdings.

**AI-** Investments such as direct participation program securities (e.g., partnerships, limited liability companies, and real estate trusts which are not listed on any exchange), commodity pools, private equity, private debt and hedge funds are generally illiquid investments and their current values will be different from the purchase price. Unless otherwise indicated, the values shown on this statement for such investments have been provided by the management, administrator or sponsor of each program, or a third-party vendor without independent verification by NFS or your broker/dealer and represent their estimate of the value of the investor's participation in the program, as of a date no greater than 12 months from the date of this statement. Therefore, the price received upon liquidation may be less than the per share estimated value provided in the statement. If an estimated value is not provided, accurate valuation information is not available.



**GLOSSARY Short Account Balances** - If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value** - The Total Market Value has been calculated out to 9 decimal places, however, the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those priced at par value, may differ from its purchase price and may not

**CUSTOMER SERVICE:** Please review your statement and report any discrepancies immediately. Inquiries or concerns regarding your brokerage account or the activity therein should be directed to your broker-dealer at the telephone number and address reflected on the front of this statement and National Financial Services LLC ("NFS") who carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer, or as a result of transactions NFS processes for your account, may also be contacted for statement discrepancies. NFS may be called at (800) 801-9942. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either NFS or your broker-dealer, remember to include your entire brokerage account number to ensure a prompt reply. Please notify the service center or your broker-dealer promptly in writing of any change of address.

**ADDITIONAL INFORMATION Free credit balances ("FCB")** are funds payable to you on demand. FCB are subject to open commitments such as uncleared check deposits, and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is automatically transferred to a money market fund or to an FDIC insured bank account you use as your brokerage account's core position, you can liquidate the shares of the money market fund or bank balances at any time and have the proceeds remitted to you or held in your brokerage account subject to the terms and conditions of your account agreement. Interest on free credit balances awaiting reinvestment may be paid out at rates that may vary with current short-term money market rates and/or your brokerage account balances, set at the discretion of your broker-dealer and/or NFS. Required rule 10b-10(a) information not contained herein will be provided upon written request.

**Credit Adjustment Program.** Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

**Options Customers.** Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

**Equity Dividend Reinvestment Customers.** Shares credited to your brokerage account resulted from transactions effected as agent by either 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in "over-the-counter" securities.

**Retirement Contributions/Distributions.** A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. A financial statement of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

**Statement Mailing.** NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

**Loads and Fees.** In connection with (i) access to, purchase or redemption of, and/or maintenance of positions in mutual funds and other investment products ("funds") or (ii) infrastructure needed to support such funds, some

close reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer. **Estimated Yield ("EY")** and **Estimated Annual Income ("EAI")** - When available, the coupon rate of some fixed income securities is divided by the current market value of the fixed income security to create the EY figure and/or the current interest rate or most recently declared dividends for certain securities are annualized to create the EAI figure. EAI and EY are estimates, and the income and yield might be lower or higher. Estimates may include return of principal or capital gains, which would render them overstated. In addition, EAI is calculated for positions or accounts where dividends are reinvested and not paid as income. EY reflects only the income generated by an investment, not changes in prices which fluctuate. These figures are based on mathematical calculations of available data, and have been obtained from information providers believed to be reliable, but no assurance can be made as to accuracy. Since the interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political and business conditions, they should not be relied on for making investment, trading decisions, or tax decisions.

funds, or their investment affiliates, pay your introducing broker dealer and/or NFS sales loads and 12b-1 fees described in the prospectus as well as additional compensation for shareholder services, infrastructure support and maintenance, and other programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by your introducing broker dealer and/or NFS will be furnished to you upon written request. At time of purchase fund shares may be assigned a load, transaction fee or no transaction fee status. At time of sale, any fees applicable to your transaction will be assessed based on the status assigned to the shares at time of purchase. **Margin.** If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request. **NYSE and FINRA.** All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at [www.finra.org](http://www.finra.org). **FINRA Rule 4311** requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request. **Your broker-dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker-dealer:** (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS, (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs. **Securities in accounts carried by NFS** are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. The \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit [www.sipc.org](http://www.sipc.org) or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Precious metals are not covered by SIPC protection. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

End of Statement

722239.3.0

Account carried with National Financial Services LLC, Member  
NYSE, SIPC